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Release of Secondary Firm Capacity Rights (Docket No. RP12-571-000)

On May 31, 2012, the Commission accepted Transco's tariff filing to allow its firm shippers to release secondary firm capacity rights effective August 1, 2012, as proposed. Under the proposed tariff provisions, firm shippers will be able to release secondary firm capacity in whole or in part, in segments, on a full or partial term basis, with or without recall rights, or any combination thereof. However, the total firm capacity used in any segment by the releasing shipper and all replacement shippers may not exceed the firm capacity rights under the original contract.

Rate Schedule FTP (RP12-731-000)

On June 8, 2012, the FERC issued an order rejecting Transco's May 11, 2012 filing of new rate schedule, Firm Transportation - Production Area (FTP), to provide an optional firm service on Transco's Mobile Bay Lateral for buyers who commit to transport gas reserves produced from Outer Continental Shelf blocks for the life of the reserves. Transco submitted Rate Schedule FTP approximately 13 months prior to the date that capacity will be available to provide the service. The Commission found the proposal to be premature and rejected it, without prejudice to Transco submitting another filing for the service in the future.

Compliance Filing to Revise Section 15 of the General Terms and Conditions (Docket No. RP12-801-000)

On June 14, 2012, Transco filed in compliance with a Commission order dated May 25, 2012 in Docket No. RP11-2371 to modify Section 15 of the GT&C of its Tariff to exclude from the cashout sharing OBA parties that are not subject to the cashout penalties provided in Section 37 of the GT&C. The revised tariff record is proposed to be effective July 15, 2012.

Virginia Southside Expansion Project (Docket No. PF12-15)

On June 1, 2012, FERC approved Transco's request to initiate a pre-filing review of its proposed Virginia Southside Expansion Project, an expansion of Transco's existing natural gas transmission system that will enable Transco to provide 250,000 dekatherms per day of incremental firm transportation service from Transco's Zone 6 Station 210 Pooling Point in Mercer County, New Jersey to Transco's Cascade Creek interconnection with East Tennessee Natural Gas Pipeline in Rockingham County, North Carolina and to Virginia Electric and Power Company's proposed 1,300-megawatt, combined-cycle, natural gas-fired power station in Brunswick County, Virginia.

Eminence Storage Partial Abandonment Project (Docket No. CP11-551)

On June 27, 2012, FERC issued its Environmental Assessment addressing the potential environmental effects of the partial abandonment of the Eminence Storage Field. The Commission found that the proposed abandonment would have no significant impact. As a mitigation measure, the Commission will require Transco to submit a water monitoring plan and provide quarterly monitoring reports for one year following abandonment of cavern 3.