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Settlement Tariff Records Filed in Transco's General Section 4 Rate Case Proceeding (Docket No. RP12-993-004)

On August 27, 2013, Transco filed a Stipulation and Agreement (Agreement) in the Docket No. RP12-993 rate case proceeding that resolved all issues in that proceeding. On December 6, 2013, the Commission approved the Agreement without modification, and directed Transco to file revised tariff records to be effective as described in the Agreement. In compliance with that directive, on January 29, 2014, Transco filed in Docket No. RP12-993-004 (i) settlement rates to be effective March 1, 2013 through February 28, 2014 and (ii) prospective settlement rates to be effective March 1, 2014, the effective date of the Agreement (January 29 Filing). The January 29 Filing was supplemented in a filing dated February 7, 2014 in Docket No. RP12-993-005 to include a revised Rate Schedule S-2 tariff record to reflect a Commission approved change in the rate of the third party storage provider. On February 27, 2014, the Commission issued a letter order which, among other things, approved the tariff records filed in Docket Nos. RP12-993-004 and RP12-993-005. Refunds of amounts collected in excess of the settlement rates for the period March 1, 2013 – February 28, 2014, including interest, will be made no later than April 30, 2014.

Appellate Court Ruling in WSS-Open Access Incremental Pricing Case, BNP Paribas Energy Marketing v. FERC, No. 12-1242

On February 21, 2014, the U.S. Court of Appeals for the D.C. Circuit issued an opinion in the referenced case ("February 21 Opinion") that vacates (nullifies) and remands two Commission orders in the Docket No. RP06-569 rate case proceeding, which approved Transco's proposed incremental rates for service to two replacement shippers under Rate Schedule WSS-OA. The two vacated orders, (Transcontinental Gas Pipe Line Corp., 130 FERC ¶ 61,043 (2010), and order on reh'g, 139 FERC ¶ 61,002 (2012)), approved Transco's incremental Rate Schedule WSS-OA rates that are designed to collect the cost of base gas purchased by Transco to replenish base gas withdrawn by Rate Schedule WSS-OA customers who released their service to the replacement shippers.

Transco continues to collect the incrementally priced Rate Schedule WSS-OA rate from the two affected replacement shippers, subject to refund. The transportation and storage rates approved effective March 1, 2014 in the Docket No. RP12-993 rate proceeding (see above) are subject to prospective modification to implement the outcome of this litigation or settlement of the issue.

Revised Fuel Retention Percentages Proposed Effective April 1, 2014 (Docket No. RP14-507-000)

On February 24, 2014, Transco made its annual fuel tracker filing proposed effective April 1, 2014. The revised fuel retention percentages can be found in the rates matrices contained in 1Line's Informational Postings – Regulatory section.

Revised Electric Power Rates Proposed Effective April 1, 2014 (Docket No. RP14-526-000)

On February 27, 2014, Transco made its annual electric power tracker filing proposed effective April 1, 2014. The revised rates can be found in the rates matrices contained in 1Line's Informational Postings – Regulatory section.

Revisions to Rate Schedule LG-S (Docket No. RP14-588-000)

On February 28, 2014, Transco filed to revise its Rate Schedule LG-S, under which Transco provides interruptible delivery of liquefied natural gas (LNG) by transfer to qualified transporting vehicles. The revisions were proposed to provide greater specificity regarding (i) the procedures shippers must follow to request LG-S service, (ii) the methods Transco will use to allocate available LNG quantities, and (iii) the procedures to be followed for scheduling trucks that will be used to take delivery of LNG. The proposed revisions will provide transparency to customers regarding the availability of service under Rate Schedule LG-S and clearer procedures regarding the scheduling, allocation, and delivery of LNG under the Rate Schedule.

Abandonment of Mississippi Canyon Laterals (Docket No. CP14-34-000)

On December 27, 2013 Transco filed an application seeking authorization (i) to abandon by sale to High Point Gas Gathering, LLC certain pipeline facilities extending from Mississippi Canyon Block 108 to South Pass Block 53, and a determination that upon abandonment the facilities will serve a gathering function and (ii) to abandon by assignment to High Point Gas Transmission, LLC Transco's interest in certain facilities extending from a platform in Mississippi Canyon Block 194 to a point of interconnection with High Point Gas Transmission, LLC in Plaquemines Parish, Louisiana. On February 28, 2014 FERC issued an order approving the abandonments as proposed.