



Gas Pipeline – Transco
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Houston, Texas 77251-1396
713/215-4060

December 21, 2006

Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Attention: Magalie R. Salas, Secretary

Reference: Transcontinental Gas Pipe Line Corporation
Revised Cash-Out Reports for the Annual Periods Ended July 31,
2001, 2002, 2003, 2004 and 2005 -- Docket Nos. CP88-391 and RP93-162

Ladies and Gentlemen:

Transcontinental Gas Pipe Line Corporation (“Transco”) submits herewith for filing with the Federal Energy Regulatory Commission (“Commission”) the referenced revised cash-out reports. Transco requests that the Commission issue an order that accepts and approves such revised reports in order that Transco may make the necessary refunds and surcharges as described in more detail below.

Statement of Nature, Reasons and Basis

On September 7, 2006, Transco filed a letter with the Commission in Docket No. AC06-153-000 (“September 7 Letter”) as a follow-up to a June 29, 2006 meeting among Transco, Commission Staff and other interested parties to that proceeding. A copy of the September 7 Letter is attached hereto as Appendix A. Among other things, the September 7 Letter provides an overview of Transco’s cash-out program and an explanation of certain changes to Transco’s inventory accounting methodology that were implemented beginning in June 2000. As described in more detail therein, the impacts associated with that change in inventory accounting methodology were reversed on Transco’s books in November 2005 retroactive to June 2000, thus essentially reinstating the methodology in effect prior to June 2000.

The September 7 letter further explained that this reversal affects the cash-out gains and losses reported in Transco's annual cash-out filings in Docket Nos. CP88-391 and RP93-162 for each of the annual periods ending July 31, 2001, 2002, 2003, 2004 and 2005,¹ and the amounts previously refunded by Transco (in accordance with Section 15 of the General Terms and Conditions of its FERC Gas Tariff) with respect to two of those annual periods. As a result, the cash-out reports filed and approved for each of the annual periods ending July 31, 2001, 2002, 2003, 2004 and 2005 are no longer accurate.² The amounts previously refunded by Transco that are no longer accurate pertain to (i) the refund of a calculated cumulative over-recovery of \$2.3 million for the 12 months ended July 31, 2001 (reflected in the cash-out report filed in Docket Nos. CP88-391-026 and RP93-162-011) which, subsequent to the reversal, is now a cumulative under-recovery of \$0.6 million and (ii) the refund of a calculated cumulative over-recovery of \$2.9 million for the 12 months ended July 31, 2005 (reflected in the cash-out report filed in Docket Nos. CP88-391-031 and RP93-162-016) which, subsequent to the reversal, is now a cumulative over-recovery of \$12.9 million. Based on the revised calculations, Transco proposes to (i) surcharge the appropriate shippers to recoup the \$2.3 million that was over-refunded to such shippers in 2001 and (ii) refund to the appropriate shippers an additional \$10.0 million that was under-refunded to such shippers in 2005. For a shipper that would receive both an invoice and a refund as a result of this recalculation, Transco will net those amounts to determine the final amount of that shipper's invoice or refund, as applicable.

The revised cash-out reports, including support for the cumulative balances for each of the annual periods ending July 31, 2001, 2002, 2003, 2004 and 2005, and the allocation to each shipper of the additional amounts to be invoiced and refunded, are attached in Appendix B. Transco requests that the Commission issue an order that accepts and approves the revised cash-out reports submitted herewith and authorizes Transco to make the appropriate refunds and surcharges to each shipper, as necessary.

¹ Transco's cash-out report for the annual period August 1, 2000 through July 31, 2001 was filed in Docket Nos. CP88-391-026 and RP93-162-011, and was accepted by Commission letter order dated November 20, 2001. Transco's cash-out report for the annual period August 1, 2001 through July 31, 2002 was filed in Docket Nos. CP88-391-027/-028 and RP93-162-012/-013, and was accepted by Commission letter order dated January 17, 2003, Transcontinental Gas Pipe Line Corp., 102 FERC ¶ 61,045 (2003). Transco's cash-out report for the annual period August 1, 2002 through July 31, 2003 was filed in Docket Nos. CP88-391-029 and RP93-162-014, and was accepted by Commission order dated January 9, 2004. Transco's cash-out report for the annual period August 1, 2003 through July 31, 2004 was filed in Docket Nos. CP88-391-030 and RP93-162-015, and was accepted by Commission order dated December 9, 2004. Transco's cash-out report for the annual period August 1, 2004 through July 31, 2005 was filed in Docket Nos. CP88-391-031 and RP93-162-016, and was accepted by Commission order dated November 14, 2005.

² Transco's cash-out report for the annual period August 1, 2005 through July 31, 2006 was filed September 22, 2006 in Docket Nos. CP88-391-032 and RP93-162-017. On October 31, 2006 the Commission issued an order accepting that report, Transcontinental Gas Pipe Line Corp., 117 FERC ¶ 61,136 (2006). Since that report reflects the reinstated inventory accounting methodology underlying the reversal that was recorded in November 2005, no revisions to that report are necessary.

Materials Submitted Herewith

In accordance with Section 154.501 and 154.502 of the Commission's Regulations, the following material is submitted herewith:

- (1) In accordance with Section 154.209 of the Regulations, a proposed form of notice for the instant filing suitable for publication in the Federal Register, and a diskette copy of such notice labeled NT122106.ASC;
- (2) Appendix A which is a copy of the September 7 Letter; and
- (3) Appendix B which is the revised cash-out reports, including support for the cumulative balances for each of the annual periods ending July 31, 2001, 2002, 2003, 2004 and 2005, and the allocation to each shipper of the additional amounts to be invoiced and refunded.

Posting and Certification of Service

In accordance with the provisions of Section 154.2(d) of the Regulations, copies of this filing are available for public inspection, during regular business hours, in a convenient form and place at Transco's main office at 2800 Post Oak Boulevard in Houston, Texas. In addition, Transco is serving copies of the instant filing to parties on the official service list in Docket Nos. CP88-391 and RP93-162 and interested State Commissions.

Any communications regarding this filing should be sent to:

Scott C. Turkington
Director – Rates and Regulatory
Transcontinental Gas Pipe Line Corporation
P.O. Box 1396
Houston, Texas 77251
Email: scott.c.turkington@williams.com

and copies should be mailed to:

David Glenn
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Transcontinental Gas Pipe Line Corporation
P.O. Box 1396
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Federal Energy Regulatory Commission

December 21, 2006

Page 4

Respectfully submitted,

TRANSCONTINENTAL GAS PIPE LINE CORPORATION

/s/ Scott C. Turkington

By _____

Scott C. Turkington

Director - Rates and Regulatory

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UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Transcontinental Gas Pipe Line Corporation

Docket No.

Notice of Revised Annual Cash-Out Reports
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Take notice that on December 21, 2006, Transcontinental Gas Pipe Line Corporation (Transco) tendered for filing revised cash-out reports for the annual periods ended July 31, 2001, 2002, 2003, 2004 and 2005. As explained in the filing, Transco requests that the Commission issue an order that accepts and approves the revised cash-out reports and authorizes Transco to make the appropriate refunds and surcharges to each shipper, as necessary.

Transco states that copies of the filing are being mailed to parties on the official service list in Docket Nos. CP88-391 and RP93-162 and interested State Commissions.

Any person desiring to intervene or to protest this filing must file in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214). Protests will be considered by the Commission in determining the appropriate action to be taken, but will not serve to make protestants parties to the proceeding. Any person wishing to become a party must file a notice of intervention or motion to intervene, as appropriate. Such notices, motions, or protests must be filed in accordance with the provisions of Section 154.210 of the Commission's regulations (18 CFR 154.210). Anyone filing an intervention or protest must serve a copy of that document on the Applicant. Anyone filing an intervention or protest on or before the intervention or protest date need not serve motions to intervene or protests on persons other than the Applicant.

The Commission encourages electronic submission of protests and interventions in lieu of paper using the "eFiling" link at <http://www.ferc.gov>. Persons unable to file electronically should submit an original and 14 copies of the protest or intervention to the Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426.

This filing is accessible on-line at <http://www.ferc.gov>, using the "eLibrary" link and is available for review in the Commission's Public Reference Room in Washington, D.C. There is an "eSubscription" link on the web site that enables subscribers to receive email notification when a document is added to a subscribed docket(s). For assistance with any FERC Online service, please email FERCOnlineSupport@ferc.gov, or call (866) 208-3676 (toll free). For TTY, call (202) 502-8659.

Magalie R. Salas
Secretary

Appendix A



Transcontinental Gas Pipe Line Corporation
P.O. Box 1396
Houston, Texas 77251-1396

September 7, 2006

Ms. Magalie Salas
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Re: Docket No. AC06-153-000

This letter is a follow-up to the June 29, 2006 meeting with the Federal Energy Regulatory Commission (Commission) Staff regarding Transcontinental Gas Pipe Line Corporation's (Transco) methodology for calculating the average cost of natural gas inventory. As discussed at that meeting, and summarized below, revisions to Transco's methodology for calculating its weighted average and LIFO cost of natural gas inventories and valuation of gas imbalances affected the cash-out gains and losses reported in Transco's annual cash-out filings in Docket No. CP88-391 for the annual periods ending July 2001 through July 2005. Per Staff's request this letter briefly summarizes the issues discussed at the June 29th meeting and provides Transco's opinion as to the appropriate method of accounting for Transco's cash-out inventory. Transco also describes its proposal to address the effect of the changes to the inventory calculation on Transco's annual cash-out filings made for the annual periods ending July 2001 through July 2005.

Overview of Transco's cash-out program – In 1991, Transco started its cash-out program which resolves shippers' monthly transportation imbalances in cash. Specifically, Transco either purchases gas from or sells gas to individual shippers to settle the shipper's monthly imbalances. Transco's cash-out program was initially approved in Docket No. CP88-391 (55 FERC ¶ 61,446 (1991)). Section 37 of the General Terms and Conditions (GT&C) of Transco's tariff contains the currently effective provisions governing the operation of the cash-out program, including the pricing terms applicable to cash-out purchases and sales. At the end of each annual cash-out period (August through July), Transco compares the revenues received with the costs incurred under the cash-out program. Pursuant to Section 15 of the GT&C of Transco's tariff, if revenues exceed costs (gain), Transco refunds the excess to shippers. If revenues are less than costs (loss), the net under-recovery is carried forward to the next annual cash-out period. This comparison of revenues and costs incurred under the program, including details of a refund if applicable, is filed annually with the Commission in Docket No. CP88-391.

Inventory accounting & calculation of WACOG prior to June 2000 - The various components of Transco's system inventory are comprised of Transportation & Exchange imbalances, storage flex imbalances, Park & Loan imbalances, storage inventory at various locations, and line pack. (The imbalances are not actual inventory accounts, but are assets or liabilities representing the value of gas due from or to Transco's shippers.) From the inception of the cash-out program until June 2000, Transco calculated a Weighted Average Cost of Gas (WACOG) each month as the weighted average cost of the system inventory components that realized a net decrease in volume for the month plus the cost of purchasing excess cash-out gas supplies for the cash-out program, if applicable. These volumes represent the gas used during the month to supply system inventory components that realized a net increase in volume for the month and to supply deficient cash-out supplies, if applicable. Transco's use of the inventory method of accounting for gains and losses in its cash-out program was reviewed by the Commission and deemed to be appropriate (e.g. 75 FERC ¶ 61,028 (1996); 83 FERC ¶ 61,347 (1998)).

Until June 2000, the monthly WACOG calculation did not yield any anomalous results. However, for the month of June 2000, the calculation resulted in a WACOG of negative \$24.02 per Dt (compared to \$2.20 per Dt in May 2000.)

June 2000 Change in inventory accounting - Due to the illogical WACOG calculated for June 2000, Transco made an immediate change to the WACOG calculation ("June 2000 Methodology"). Per the June 2000 Methodology, Transco isolated the cash-out inventory from the rest of its system inventory, thereby creating a separate inventory cost pool for gas purchased and sold under the cash-out program. Using the June 2000 Methodology, if shippers were in a net long position at the end of the month, excess supplies were added to the cash-out inventory pool at the weighted average buy price of cash-out purchases in that month. Conversely, if shippers were in a net short position at the end of the month, the deficient supplies were provided from the cash-out inventory pool at the weighted average value of gas in the cash-out inventory pool.

The advantages of the June 2000 Methodology were as follows:

- Provided a better matching of cash-out revenues and cash-out costs
- Prevented price anomalies in the WACOG calculation by isolating the cash-out inventory pool from the rest of the system inventory pools, and,
- Eliminated the impact of the cost of cash-out purchases from shippers in the calculation of the monthly WACOG.

When adopted, the June 2000 Methodology was believed to be in accordance with Generally Accepted Accounting Principles (GAAP). Transco also determined that the June 2000 Methodology complied with applicable regulatory requirements because (1) Transco's tariff does not specify a methodology to be used in calculating the monthly WACOG and (2) the methodology is still an inventory method of accounting, which was consistent with the Commission's previous approval in connection with Transco's cash-out program.

December 2005 Revision to inventory accounting – During the 2005 audit, Transco’s independent auditors reviewed Transco’s accounting for gas inventory. Following discussions between Transco management and the independent auditors, it was determined that a separate inventory pool for the cash-out program was not in compliance with GAAP, absent a regulatory basis under Statement of Financial Accounting Standards No. 71 to create a separate inventory pool. As a general matter, GAAP states that materials (inventory) that are purchased at different times and at different prices, and that are identical and interchangeable, should normally be maintained in one inventory pool (Accounting Research Bulletin (ARB) 43). As a result, it was determined that the cash-out inventory pool should be merged with the rest of the system inventory pool, and the WACOG should be recalculated back to June 2000. Accordingly, Transco recalculated the WACOG each month from June 2000 through November 2005 and restated its financial statements for these prior periods. Beginning December 2005, Transco resumed use of the WACOG accounting methodology in place prior to June 2000 (“December 2005 Revision”)

June 29, 2006 Meeting – Transco presented the above information to Commission Staff on June 29, 2006. Following Transco’s presentation, Commission Staff asked Transco to submit, in writing, its proposal for addressing the effect of the December 2005 Revision on Transco’s annual cash-out filings for the annual periods July 2001 through July 2005.

While Transco believes there were advantages to the June 2000 Methodology, the cash-out inventory pool does not reside in a single physical location. Thus, after much consideration, it has been determined that this methodology is not in conformity with GAAP. In addition, Transco’s independent auditors are not able to apply Generally Accepted Auditing Standards to an audit of a separate cash-out inventory pool. Therefore, Transco has determined that the current inventory accounting methodology as reinstated in December 2005 (one inventory pool) is appropriate.

Impact to prior cash-out reporting – Pursuant to Section 15 of the GT&C of Transco’s tariff, Transco files annual cash-out reports with the Commission in Docket No. CP88-391. The recalculation of Transco’s WACOG each month from June 2000 through November 2005 affects the annual cash-out reports filed during that period. According to Schedule 1, which is attached hereto, the December 2005 Revision results in an approximate \$0.6 million under-recovery for the cash-out period August 2000 through July 2001, which would have been carried forward to the next annual cash-out reporting period, rather than the reported approximate \$2.3 million over-recovery reported for that period and refunded to customers. In addition, the December 2005 Revision results in an additional refund amount of approximately \$10.0 million for the cash-out period August 2004 through July 2005. Accordingly, Transco proposes to file an amended cash-out report for each of the prior periods, and to invoice customers for the \$2.3 million refunded for the cash-out period August 2000 through July 2001 and provide further refunds to customers for the additional \$10 million over-recovery related to the cash-out period August 2004 through July 2005. For a customer that would receive both an invoice and a refund as a result of this recalculation, Transco will net those amounts to determine the final amount of that customer’s invoice or refund, as applicable. For the current annual cash-out period August 2005 through July 2006, Transco’s cash-out report is due on or before September 29, 2006 and Transco will reflect for this period the effect of the foregoing recalculations.

Transco will promptly submit the amended cash-out reports for the prior periods, and will request that the Commission promptly approve the amended cash-out reports and the above described method for reconciling the surcharge and the refund for those prior periods. In addition, Transco also will submit its current annual cash-out report in Docket No. CP88-391 on or before September 29, 2006.

If you have any further questions concerning the matters addressed herein, please contact me at 713-215-2356.

Sincerely,

Jeffrey P. Heinrichs
Controller

cc: Docket No. AC06-153 Service List

Schedule 1
Impact To Prior Cash-out Periods
Cash-out Gain/Cumulative (Loss)

<u>Annual Period Ended</u>	<u>As Reported</u>	<u>As Revised</u>	<u>Amount (Over) Under Refunded</u>
July 2000	\$ (1,923,974)	\$ (1,923,974)	\$ -
July 2001	2,313,870	(591,904)	(2,313,870)
July 2002	(22,908,461)	(16,969,666)	-
July 2003	(18,285,515)	(9,502,509)	-
July 2004	(11,156,375)	(2,054,183)	-
July 2005	2,890,677	12,933,791	<u>10,043,114</u>
<u>Net Thru July 2005</u>			<u>7,729,244</u>
August 2005 - December 2005	\$ 39,842,049	\$29,672,476	\$ (10,169,573)

Cumulative gain at end of annual period is refunded to shippers. Cumulative loss is carried forward to next annual period.

Appendix B

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2000 - July 2001

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
Balance @ July 2000				(\$1,923,974)
August 2000				
Cashout Sales To:				
Shippers	5,607,959	\$4.3789	\$24,556,560	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	<u>5,607,959</u>		<u>24,556,560</u>	
Cashout Purchases From:				
Shippers	(3,609,681)	\$4.2365	(15,292,342)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	(1,998,278)	\$3.1158	(7,695,296)	
Subtotal Purchases	<u>(5,607,959)</u>		<u>(22,987,638)</u>	
Gain(Loss) From Cashout	0		\$1,568,922	(\$355,052)
September 2000				
Cashout Sales To:				
Shippers	4,362,853	\$4.9885	\$21,763,998	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	<u>4,362,853</u>		<u>21,763,998</u>	
Cashout Purchases From:				
Shippers	(2,725,015)	\$4.8387	(13,185,443)	
SIM Purchases	(1,267,500)	\$5.1576	(6,537,226)	
System Inventory 2/	(370,338)	\$4.5525	(1,953,042)	
Subtotal Purchases	<u>(4,362,853)</u>		<u>(21,675,711)</u>	
Gain(Loss) From Cashout	0		\$88,287	(\$266,764)
October 2000				
Cashout Sales To:				
Shippers	2,935,598	\$5.0701	\$14,883,839	
System Inventory 1/	4,383,647	\$4.9643	21,761,739	
Subtotal Sales	<u>7,319,245</u>		<u>36,645,578</u>	
Cashout Purchases From:				
Shippers	(5,279,245)	\$4.9643	(26,207,787)	
SIM Purchases	(2,040,000)	\$5.3086	(10,829,614)	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(7,319,245)</u>		<u>(37,037,401)</u>	
Gain(Loss) From Cashout	0		(\$391,823)	(\$658,587)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2000 - July 2001

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
November 2000				
Cashout Sales To:				
Shippers	3,487,386	\$5.5589	\$19,386,062	
System Inventory 1/	235,576	\$4.9358	1,162,756	
Subtotal Sales	<u>3,722,962</u>		<u>20,548,818</u>	
Cashout Purchases From:				
Shippers	(2,222,962)	\$4.9358	(10,972,133)	
SIM Purchases	(1,500,000)	\$4.5610	(6,841,500)	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(3,722,962)</u>		<u>(17,813,633)</u>	
Gain(Loss) From Cashout	0		\$2,735,185	\$2,076,598
December 2000				
Cashout Sales To:				
Shippers	2,243,373	\$9.5034	\$21,319,729	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	<u>2,243,373</u>		<u>21,319,729</u>	
Cashout Purchases From:				
Shippers	(698,622)	\$8.3971	(5,866,411)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	(1,544,751)	\$3.6687	(7,052,827)	
Subtotal Purchases	<u>(2,243,373)</u>		<u>(12,919,238)</u>	
Gain(Loss) From Cashout	0		\$8,400,490	\$10,477,088
January 2001				
Cashout Sales To:				
Shippers	691,561	\$8.4123	\$5,817,598	
System Inventory 1/	4,468,203	\$8.1412	36,376,534	
Subtotal Sales	<u>5,159,764</u>		<u>42,194,132</u>	
Cashout Purchases From:				
Shippers	(5,159,764)	\$8.1412	(42,006,803)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(5,159,764)</u>		<u>(42,006,803)</u>	
Gain(Loss) From Cashout	0		\$187,328	\$10,664,416

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2000 - July 2001

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
February 2001				
Cashout Sales To:				
Shippers	737,232	\$5.4823	\$4,041,728	
System Inventory 1/	2,778,916	\$5.3158	14,772,162	
Subtotal Sales	<u>3,516,148</u>		<u>18,813,890</u>	
Cashout Purchases From:				
Shippers	(3,516,148)	\$5.3158	(18,691,197)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(3,516,148)</u>		<u>(18,691,197)</u>	
Gain(Loss) From Cashout	0		\$122,693	\$10,787,109
March 2001				
Cashout Sales To:				
Shippers	2,977,579	\$5.2320	\$15,578,606	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	<u>2,977,579</u>		<u>15,578,606</u>	
Cashout Purchases From:				
Shippers	(781,428)	\$4.7675	(3,725,491)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	(2,196,151)	\$5.9360	(14,515,177)	
Subtotal Purchases	<u>(2,977,579)</u>		<u>(18,240,668)</u>	
Gain(Loss) From Cashout	0		(\$2,662,062)	\$8,125,046
April 2001				
Cashout Sales To:				
Shippers	1,186,212	\$5.3006	\$6,287,624	
System Inventory 1/	2,121,873	\$5.0238	10,659,866	
Subtotal Sales	<u>3,308,085</u>		<u>16,947,490</u>	
Cashout Purchases From:				
Shippers	(3,308,085)	\$5.0238	(16,619,319)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(3,308,085)</u>		<u>(16,619,319)</u>	
Gain(Loss) From Cashout	0		\$328,171	\$8,453,217

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2000 - July 2001

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
May 2001				
Cashout Sales To:				
Shippers	1,122,334	\$4.1541	\$4,662,292	
System Inventory 1/	2,461,012	\$4.0328	9,924,769	
Subtotal Sales	<u>3,583,346</u>		<u>14,587,061</u>	
Cashout Purchases From:				
Shippers	(3,583,346)	\$4.0328	(14,451,041)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(3,583,346)</u>		<u>(14,451,041)</u>	
Gain(Loss) From Cashout	0		\$136,020	\$8,589,237
June 2001				
Cashout Sales To:				
Shippers	1,287,232	\$4.1495	\$5,341,349	
System Inventory 1/	2,007,462	\$3.6277	7,282,470	
Subtotal Sales	<u>3,294,694</u>		<u>12,623,819</u>	
Cashout Purchases From:				
Shippers	(3,294,694)	\$3.6277	(11,952,277)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(3,294,694)</u>		<u>(11,952,277)</u>	
Gain(Loss) From Cashout	0		\$671,542	\$9,260,779
July 2001				
Cashout Sales To:				
Shippers	3,356,969	\$3.3292	\$11,175,912	
SIM Sales	2,960,000	\$2.9373	8,694,269	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	<u>6,316,969</u>		<u>19,870,181</u>	
Cashout Purchases From:				
Shippers	(1,864,943)	\$2.8950	(5,399,023)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	(4,578,936)	\$4.8426	(24,323,841)	
Subtotal Purchases	<u>(6,443,879)</u>		<u>(29,722,864)</u>	
Gain(Loss) From Cashout	(126,910)		(\$9,852,683)	(\$591,904)

Note:

- 1/ For each month in which shippers' transactions provide excess supplies, cashout sales to system inventory are added to system inventory at the weighted average cost of cashout purchases that month.
- 2/ For each month in which shippers' transactions provide inadequate supplies, cashout purchases from system inventory are supplied from current reductions in system inventory at the weighted average cost of the current reductions.

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2001 - July 2002

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
Balance @ July 2001				(\$591,904)
August 2001				
Cashout Sales To:				
Shippers	1,640,700	\$3.2333	\$5,304,944	
System Inventory 1/	<u>1,069,790</u>	<u>\$2.8205</u>	<u>3,017,343</u>	
Subtotal Sales	2,710,490		8,322,287	
Cashout Purchases From:				
Shippers	(2,710,490)	\$2.8205	(7,645,020)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Purchases	(2,710,490)		(7,645,020)	
Gain(Loss) From Cashout	0		\$677,267	\$85,363
September 2001				
Cashout Sales To:				
Shippers	3,673,872	\$2.5363	\$9,317,873	
SIM Sales	970,155	\$2.2627	\$2,195,179	
System Inventory 1/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Sales	4,644,027		11,513,052	
Cashout Purchases From:				
Shippers	(2,539,853)	\$2.5437	(6,460,622)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(2,104,174)</u>	<u>\$3.9535</u>	<u>(9,206,869)</u>	
Subtotal Purchases	(4,644,027)		(15,667,491)	
Gain(Loss) From Cashout	0		(\$4,154,439)	(\$4,069,076)
October 2001				
Cashout Sales To:				
Shippers	4,360,300	\$2.5298	\$11,030,545	
System Inventory 1/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Sales	4,360,300		11,030,545	
Cashout Purchases From:				
Shippers	(1,607,261)	\$1.8940	(3,044,171)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(2,753,039)</u>	<u>\$4.1402</u>	<u>(12,543,488)</u>	
Subtotal Purchases	(4,360,300)		(15,587,659)	
Gain(Loss) From Cashout	0		(\$4,557,114)	(\$8,626,190)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2001 - July 2002

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
November 2001				
Cashout Sales To:				
Shippers	1,988,412	\$2.7599	\$5,487,792	
System Inventory 1/	<u>2,657,172</u>	<u>\$2.2927</u>	<u>6,092,098</u>	
Subtotal Sales	4,645,584		11,579,890	
Cashout Purchases From:				
Shippers	(4,645,584)	\$2.2927	(10,650,892)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Purchases	(4,645,584)		(10,650,892)	
Gain(Loss) From Cashout	0		\$928,998	(\$7,697,192)
December 2001				
Cashout Sales To:				
Shippers	3,903,480	\$2.5519	\$9,961,387	
System Inventory 1/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Sales	3,903,480		9,961,387	
Cashout Purchases From:				
Shippers	(744,890)	\$2.2488	(1,675,128)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(3,158,590)</u>	<u>\$3.6949</u>	<u>(12,840,865)</u>	
Subtotal Purchases	(3,903,480)		(14,515,993)	
Gain(Loss) From Cashout	0		(\$4,554,606)	(\$12,251,798)
January 2002				
Cashout Sales To:				
Shippers	910,664	\$2.3953	\$2,181,276	
System Inventory 1/	<u>1,956,736</u>	<u>\$2.1715</u>	<u>4,249,052</u>	
Subtotal Sales	2,867,400		6,430,328	
Cashout Purchases From:				
Shippers	(2,867,400)	\$2.1715	(6,226,522)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Purchases	(2,867,400)		(6,226,522)	
Gain(Loss) From Cashout	0		\$203,805	(\$12,047,993)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2001 - July 2002

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
February 2002				
Cashout Sales To:				
Shippers	3,091,399	\$2.2953	\$7,095,774	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	3,091,399		7,095,774	
Cashout Purchases From:				
Shippers	65,993	\$4.2757	282,168	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(3,157,392)</u>	\$3.6182	<u>(12,514,480)</u>	
Subtotal Purchases	(3,091,399)		(12,232,312)	
Gain(Loss) From Cashout	0		(\$5,136,538)	(\$17,184,531)
March 2002				
Cashout Sales To:				
Shippers	1,935,252	\$3.0006	\$5,806,954	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,935,252		5,806,954	
Cashout Purchases From:				
Shippers	(1,077,255)	\$2.8145	(3,031,939)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(857,997)</u>	\$2.6532	<u>(2,560,014)</u>	
Subtotal Purchases	(1,935,252)		(5,591,953)	
Gain(Loss) From Cashout	0		\$215,002	(\$16,969,529)
April 2002				
Cashout Sales To:				
Shippers	1,615,325	\$3.4904	\$5,638,189	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,615,325		5,638,189	
Cashout Purchases From:				
Shippers	(847,768)	\$3.6469	(3,091,730)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(767,557)</u>	\$3.1323	<u>(2,649,692)</u>	
Subtotal Purchases	(1,615,325)		(5,741,422)	
Gain(Loss) From Cashout	0		(\$103,232)	(\$17,072,760)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2001 - July 2002

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
May 2002				
Cashout Sales To:				
Shippers	1,179,291	\$3.6319	\$4,283,103	
System Inventory 1/	<u>496,544</u>	\$3.4369	<u>1,706,572</u>	
Subtotal Sales	1,675,835		5,989,675	
Cashout Purchases From:				
Shippers	(1,675,835)	\$3.4369	(5,759,629)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(1,675,835)		(5,759,629)	
Gain(Loss) From Cashout	0		\$230,047	(\$16,842,713)
June 2002				
Cashout Sales To:				
Shippers	1,189,761	\$3.2264	\$3,838,587	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,189,761		3,838,587	
Cashout Purchases From:				
Shippers	(1,149,396)	\$3.0988	(3,561,799)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(40,365)</u>	\$3.6547	<u>(160,399)</u>	
Subtotal Purchases	(1,189,761)		(3,722,198)	
Gain(Loss) From Cashout	0		\$116,388	(\$16,726,325)
July 2002				
Cashout Sales To:				
Shippers	2,132,556	\$3.2334	\$6,895,443	
SIM Sales	0	\$0.0000	0	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	2,132,556		6,895,443	
Cashout Purchases From:				
Shippers	(1,418,190)	\$3.0183	(4,280,589)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(714,366)</u>	\$3.6850	<u>(2,858,195)</u>	
Subtotal Purchases	(2,132,556)		(7,138,784)	
Gain(Loss) From Cashout	0		(\$243,341)	(\$16,969,666)

Note:

- 1/ For each month in which shippers' transactions provide excess supplies, cashout sales to system inventory are added to system inventory at the weighted average cost of cashout purchases that month.
- 2/ For each month in which shippers' transactions provide inadequate supplies, cashout purchases from system inventory are supplied from current reductions in system inventory at the weighted average cost of the current reductions.

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2002 - July 2003

	Volume	Avg Rate	Amount	Cumulative Gain(Loss)
Balance @ July 2002				(\$16,969,666)
August 2002				
Cashout Sales To:				
Shippers	2,546,182	\$3.1416	\$7,999,173	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	2,546,182		7,999,173	
Cashout Purchases From:				
Shippers	(1,516,769)	\$2.8954	(4,391,615)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	(1,029,413)	\$3.6993	(4,135,944)	
Subtotal Purchases	(2,546,182)		(8,527,559)	
Gain(Loss) From Cashout	0		(\$528,386)	(\$17,498,052)
September 2002				
Cashout Sales To:				
Shippers	3,318,593	\$3.6126	\$11,988,627	
SIM Sales	0	\$0.0000	\$0	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	3,318,593		11,988,627	
Cashout Purchases From:				
Shippers	(1,560,723)	\$3.3122	(5,169,361)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	(1,757,870)	\$3.7537	(7,144,502)	
Subtotal Purchases	(3,318,593)		(12,313,863)	
Gain(Loss) From Cashout	0		(\$325,236)	(\$17,823,288)
October 2002				
Cashout Sales To:				
Shippers	2,522,257	\$4.1079	\$10,361,074	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	2,522,257		10,361,074	
Cashout Purchases From:				
Shippers	(995,795)	\$3.9218	(3,905,322)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	(1,526,462)	\$2.1857	(3,819,754)	
Subtotal Purchases	(2,522,257)		(7,725,076)	
Gain(Loss) From Cashout	0		\$2,635,998	(\$15,187,290)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2002 - July 2003

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
November 2002				
Cashout Sales To:				
Shippers	2,202,076	\$4.0807	\$8,985,908	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	2,202,076		8,985,908	
Cashout Purchases From:				
Shippers	(1,128,404)	\$4.0200	(4,536,215)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(1,073,672)</u>	\$3.7537	<u>(4,367,241)</u>	
Subtotal Purchases	(2,202,076)		(8,903,456)	
Gain(Loss) From Cashout	0		\$82,452	(\$15,104,838)
December 2002				
Cashout Sales To:				
Shippers	1,187,056	\$4.7631	\$5,654,031	
System Inventory 1/	<u>281,798</u>	\$4.4254	<u>1,247,069</u>	
Subtotal Sales	1,468,854		6,901,100	
Cashout Purchases From:				
Shippers	(1,468,854)	\$4.4254	(6,500,314)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(1,468,854)		(6,500,314)	
Gain(Loss) From Cashout	0		\$400,786	(\$14,704,052)
January 2003				
Cashout Sales To:				
Shippers	1,860,585	\$5.5368	\$10,301,663	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,860,585		10,301,663	
Cashout Purchases From:				
Shippers	(1,529,394)	\$4.7707	(7,296,328)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(331,191)</u>	\$3.9661	<u>(1,422,693)</u>	
Subtotal Purchases	(1,860,585)		(8,719,021)	
Gain(Loss) From Cashout	0		\$1,582,641	(\$13,121,411)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2002 - July 2003

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
February 2003				
Cashout Sales To:				
Shippers	1,495,335	\$6.4643	\$9,666,276	
System Inventory 1/	<u>167,917</u>	<u>\$5.7200</u>	<u>960,485</u>	
Subtotal Sales	1,663,252		10,626,761	
Cashout Purchases From:				
Shippers	(1,663,252)	\$5.7200	(9,513,826)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Purchases	(1,663,252)		(9,513,826)	
Gain(Loss) From Cashout	0		\$1,112,935	(\$12,008,476)
March 2003				
Cashout Sales To:				
Shippers	451,497	\$9.4610	\$4,271,617	
System Inventory 1/	<u>2,994,570</u>	<u>\$5.6115</u>	<u>16,804,030</u>	
Subtotal Sales	3,446,067		21,075,647	
Cashout Purchases From:				
Shippers	(3,446,067)	\$5.6115	(19,337,544)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Purchases	(3,446,067)		(19,337,544)	
Gain(Loss) From Cashout	0		\$1,738,104	(\$10,270,372)
April 2003				
Cashout Sales To:				
Shippers	1,140,886	\$4.9467	\$5,643,595	
System Inventory 1/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Sales	1,140,886		5,643,595	
Cashout Purchases From:				
Shippers	(257,716)	\$6.9195	(1,783,278)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(883,170)</u>	<u>\$4.3452</u>	<u>(4,294,154)</u>	
Subtotal Purchases	(1,140,886)		(6,077,432)	
Gain(Loss) From Cashout	0		(\$433,836)	(\$10,704,208)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2002 - July 2003

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
May 2003				
Cashout Sales To:				
Shippers	1,913,326	\$7.9681	\$15,245,573	
System Inventory 1/	<u>477,740</u>	\$5.4874	<u>2,621,550</u>	
Subtotal Sales	2,391,066		17,867,123	
Cashout Purchases From:				
Shippers	(2,391,066)	\$5.4874	(13,120,687)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(2,391,066)		(13,120,687)	
Gain(Loss) From Cashout	0		\$4,746,437	(\$5,957,771)
June 2003				
Cashout Sales To:				
Shippers	1,160,616	\$1.6931	\$1,965,060	
System Inventory 1/	<u>1,247,892</u>	\$5.9617	<u>7,439,558</u>	
Subtotal Sales	2,408,508		9,404,618	
Cashout Purchases From:				
Shippers	(2,408,508)	\$5.9617	(14,358,818)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(2,408,508)		(14,358,818)	
Gain(Loss) From Cashout	0		(\$4,954,201)	(\$10,911,972)
July 2003				
Cashout Sales To:				
Shippers	2,138,685	\$6.1687	\$13,193,008	
SIM Sales	0	\$0.0000	0	
System Inventory 1/	<u>2,024,739</u>	\$5.5098	<u>11,155,907</u>	
Subtotal Sales	4,163,424		24,348,915	
Cashout Purchases From:				
Shippers	(4,163,424)	\$5.5098	(22,939,447)	
SIM Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(4,163,424)		(22,939,447)	
Gain(Loss) From Cashout	0		\$1,409,468	(\$9,502,504)

Note:

- 1/ For each month in which shippers' transactions provide excess supplies, cashout sales to system inventory are added to system inventory at the weighted average cost of cashout purchases that month.
- 2/ For each month in which shippers' transactions provide inadequate supplies, cashout purchases from system inventory are supplied from current reductions in system inventory at the weighted average cost of the current reductions.

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2003 - July 2004

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
Balance @ July 2003				(\$9,502,504)
August 2003				
Cashout Sales To:				
Shippers	942,302	\$6.1828	\$5,826,088	
System Inventory 1/	<u>1,692,232</u>	<u>\$4.9032</u>	<u>8,297,352</u>	
Subtotal Sales	2,634,534		14,123,440	
Cashout Purchases From:				
Shippers	(2,634,534)	\$4.9032	(12,917,532)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Purchases	(2,634,534)		(12,917,532)	
Gain(Loss) From Cashout	0		\$1,205,908	(\$8,296,596)
September 2003				
Cashout Sales To:				
Shippers	2,986,035	\$5.3715	\$16,039,619	
System Inventory 1/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Sales	2,986,035		16,039,619	
Cashout Purchases From:				
Shippers	(2,814,176)	\$4.9451	(13,916,463)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(171,859)</u>	<u>\$4.9722</u>	<u>(919,602)</u>	
Subtotal Purchases	(2,986,035)		(14,836,065)	
Gain(Loss) From Cashout	0		\$1,203,554	(\$7,093,042)
October 2003				
Cashout Sales To:				
Shippers	1,863,646	\$5.4524	\$10,161,419	
SMG Sale	1,499,671	\$5.1451	\$7,715,922	
System Inventory 1/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Sales	3,363,317		17,877,341	
Cashout Purchases From:				
Shippers	(1,952,724)	\$4.4232	(8,637,258)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(1,410,593)</u>	<u>\$4.3674</u>	<u>(6,696,053)</u>	
Subtotal Purchases	(3,363,317)		(15,333,311)	
Gain(Loss) From Cashout	0		\$2,544,030	(\$4,549,012)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2003 - July 2004

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
November 2003				
Cashout Sales To:				
Shippers	1,438,990	\$4.9686	\$7,149,806	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,438,990		7,149,806	
Cashout Purchases From:				
Shippers	(1,077,036)	\$4.3968	(4,735,474)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(361,954)</u>	\$5.4300	<u>(2,139,878)</u>	
Subtotal Purchases	(1,438,990)		(6,875,352)	
Gain(Loss) From Cashout	0		\$274,454	(\$4,274,558)
December 2003				
Cashout Sales To:				
Shippers	2,537,041	\$4.7017	\$11,928,335	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	2,537,041		11,928,335	
Cashout Purchases From:				
Shippers	(1,460,477)	\$4.5998	(6,717,840)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(1,076,564)</u>	\$4.7139	<u>(5,604,192)</u>	
Subtotal Purchases	(2,537,041)		(12,322,032)	
Gain(Loss) From Cashout	0		(\$393,697)	(\$4,668,255)
January 2004				
Cashout Sales To:				
Shippers	1,452,176	\$6.1348	\$8,908,808	
System Inventory 1/	<u>510,954</u>	\$5.5498	<u>2,835,693</u>	
Subtotal Sales	1,963,130		11,744,501	
Cashout Purchases From:				
Shippers	(1,963,130)	\$5.5498	(10,894,989)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(1,963,130)		(10,894,989)	
Gain(Loss) From Cashout	0		\$849,511	(\$3,818,744)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2003 - July 2004

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
February 2004				
Cashout Sales To:				
Shippers	1,895,383	\$6.4233	\$12,174,674	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,895,383		12,174,674	
Cashout Purchases From:				
Shippers	(1,424,809)	\$5.9368	(8,458,800)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(470,574)</u>	\$4.7666	<u>(2,465,238)</u>	
Subtotal Purchases	(1,895,383)		(10,924,038)	
Gain(Loss) From Cashout	0		\$1,250,636	(\$2,568,108)
March 2004				
Cashout Sales To:				
Shippers	1,350,805	\$5.5782	\$7,535,006	
System Inventory 1/	<u>248,556</u>	\$5.5471	<u>1,378,765</u>	
Subtotal Sales	1,599,361		8,913,771	
Cashout Purchases From:				
Shippers	(1,599,361)	\$5.5471	(8,871,782)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(1,599,361)		(8,871,782)	
Gain(Loss) From Cashout	0		\$41,989	(\$2,526,119)
April 2004				
Cashout Sales To:				
Shippers	1,125,847	\$5.6224	\$6,329,941	
System Inventory 1/	<u>482,218</u>	\$5.2572	<u>2,535,116</u>	
Subtotal Sales	1,608,065		8,865,057	
Cashout Purchases From:				
Shippers	(1,608,065)	\$5.2572	(8,453,921)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(1,608,065)		(8,453,921)	
Gain(Loss) From Cashout	0		\$411,136	(\$2,114,983)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2003 - July 2004

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
May 2004				
Cashout Sales To:				
Shippers	1,565,160	\$5.4451	\$8,522,401	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,565,160		8,522,401	
Cashout Purchases From:				
Shippers	(788,934)	\$5.9334	(4,681,086)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(776,226)</u>	\$4.8566	<u>(4,103,314)</u>	
Subtotal Purchases	(1,565,160)		(8,784,400)	
Gain(Loss) From Cashout	0		(\$261,999)	(\$2,376,982)
June 2004				
Cashout Sales To:				
Shippers	1,384,605	\$6.0886	\$8,430,324	
System Inventory 1/	<u>75,338</u>	\$5.9208	<u>446,061</u>	
Subtotal Sales	1,459,943		8,876,385	
Cashout Purchases From:				
Shippers	(1,459,943)	\$5.9208	(8,644,013)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(1,459,943)		(8,644,013)	
Gain(Loss) From Cashout	0		\$232,371	(\$2,144,611)
July 2004				
Cashout Sales To:				
Shippers	692,753	\$6.1609	\$4,267,955	
System Inventory 1/	<u>786,764</u>	\$6.0303	<u>4,744,423</u>	
Subtotal Sales	1,479,517		9,012,378	
Cashout Purchases From:				
Shippers	(1,479,517)	\$6.0303	(8,921,945)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(1,479,517)		(8,921,945)	
Gain(Loss) From Cashout	0		\$90,433	(\$2,054,178)

Note:

- 1/ For each month in which shippers' transactions provide excess supplies, cashout sales to system inventory are added to system inventory at the weighted average cost of cashout purchases that month.
- 2/ For each month in which shippers' transactions provide inadequate supplies, cashout purchases from system inventory are supplied from current reductions in system inventory at the weighted average cost of the current reductions.

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2004 - July 2005

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
Balance @ July 2004				(\$2,054,178)
August 2004				
Cashout Sales To:				
Shippers	959,005	\$6.0835	\$5,834,103	
System Inventory 1/	497,244	\$6.0701	3,018,321	
Subtotal Sales	<u>1,456,249</u>		<u>8,852,424</u>	
Cashout Purchases From:				
Shippers	(1,456,249)	\$6.0701	(8,839,608)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(1,456,249)</u>		<u>(8,839,608)</u>	
Gain(Loss) From Cashout	0		\$12,816	(\$2,041,362)
September 2004				
Cashout Sales To:				
Shippers	1,320,291	\$6.1695	\$8,145,529	
System Inventory 1/	486,877	\$5.5547	2,704,456	
Subtotal Sales	<u>1,807,168</u>		<u>10,849,985</u>	
Cashout Purchases From:				
Shippers	(1,807,168)	\$5.5547	(10,038,284)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	0	\$0.0000	0	
Subtotal Purchases	<u>(1,807,168)</u>		<u>(10,038,284)</u>	
Gain(Loss) From Cashout	0		\$811,701	(\$1,229,661)
October 2004				
Cashout Sales To:				
Shippers	1,931,931	\$5.4046	\$10,441,269	
SMG Sale	0	\$0.0000	\$0	
System Inventory 1/	0	\$0.0000	0	
Subtotal Sales	<u>1,931,931</u>		<u>10,441,269</u>	
Cashout Purchases From:				
Shippers	(1,596,162)	\$4.9816	(7,951,429)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	(335,769)	\$5.5098	(1,850,020)	
Subtotal Purchases	<u>(1,931,931)</u>		<u>(9,801,449)</u>	
Gain(Loss) From Cashout	0		\$639,820	(\$589,841)

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2004 - July 2005

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
November 2004				
Cashout Sales To:				
Shippers	3,315,549	\$6.9221	\$22,950,634	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	3,315,549		22,950,634	
Cashout Purchases From:				
Shippers	(1,227,424)	\$5.5726	(6,839,894)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(2,088,125)</u>	\$5.6879	<u>(11,877,005)</u>	
Subtotal Purchases	(3,315,549)		(18,716,899)	
Gain(Loss) From Cashout	0		\$4,233,735	\$3,643,894
December 2004				
Cashout Sales To:				
Shippers	1,646,557	\$6.4867	\$10,680,652	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,646,557		10,680,652	
Cashout Purchases From:				
Shippers	(1,595,493)	\$5.6832	(9,067,475)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(51,064)</u>	\$5.2855	<u>(269,901)</u>	
Subtotal Purchases	(1,646,557)		(9,337,376)	
Gain(Loss) From Cashout	0		\$1,343,276	\$4,987,170
January 2005				
Cashout Sales To:				
Shippers	1,337,241	\$6.4615	\$8,640,576	
System Inventory 1/	<u>1,341,424</u>	\$6.1602	<u>8,263,440</u>	
Subtotal Sales	2,678,665		16,904,016	
Cashout Purchases From:				
Shippers	(2,678,665)	\$6.1602	(16,501,005)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Purchases	(2,678,665)		(16,501,005)	
Gain(Loss) From Cashout	0		\$403,010	\$5,390,180

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2004 - July 2005

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
February 2005				
Cashout Sales To:				
Shippers	1,825,859	\$6.1459	\$11,221,593	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,825,859		11,221,593	
Cashout Purchases From:				
Shippers	(1,448,713)	\$5.7841	(8,379,521)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(377,146)</u>	\$5.3986	<u>(2,036,058)</u>	
Subtotal Purchases	(1,825,859)		(10,415,579)	
Gain(Loss) From Cashout	0		\$806,014	\$6,196,194
March 2005				
Cashout Sales To:				
Shippers	5,221,838	\$6.1937	\$32,342,303	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	5,221,838		32,342,303	
Cashout Purchases From:				
Shippers	(4,091,399)	\$6.0638	(24,809,511)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(1,130,439)</u>	\$3.9383	<u>(4,451,973)</u>	
Subtotal Purchases	(5,221,838)		(29,261,484)	
Gain(Loss) From Cashout	0		\$3,080,819	\$9,277,013
April 2005				
Cashout Sales To:				
Shippers	1,902,033	\$7.1006	\$13,505,516	
System Inventory 1/	<u>0</u>	\$0.0000	<u>0</u>	
Subtotal Sales	1,902,033		13,505,516	
Cashout Purchases From:				
Shippers	(732,075)	\$6.7614	(4,949,816)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(1,169,958)</u>	\$4.9329	<u>(5,771,233)</u>	
Subtotal Purchases	(1,902,033)		(10,721,049)	
Gain(Loss) From Cashout	0		\$2,784,467	\$12,061,480

Revised
Transcontinental Gas Pipe Line Corporation
Gain (Loss) From Cashout
August 2004 - July 2005

	<u>Volume</u>	<u>Avg Rate</u>	<u>Amount</u>	<u>Cumulative Gain(Loss)</u>
May 2005				
Cashout Sales To:				
Shippers	878,732	\$7.1420	\$6,275,928	
System Inventory 1/	<u>598,704</u>	<u>\$7.0101</u>	<u>4,196,975</u>	
Subtotal Sales	1,477,436		10,472,903	
Cashout Purchases From:				
Shippers	(1,477,436)	\$7.0101	(10,356,977)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Purchases	(1,477,436)		(10,356,977)	
Gain(Loss) From Cashout	0		\$115,926	\$12,177,406
June 2005				
Cashout Sales To:				
Shippers	1,140,027	\$6.6497	\$7,580,871	
System Inventory 1/	<u>614,734</u>	<u>\$6.3563</u>	<u>3,907,434</u>	
Subtotal Sales	1,754,761		11,488,305	
Cashout Purchases From:				
Shippers	(1,754,761)	\$6.3563	(11,153,796)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Purchases	(1,754,761)		(11,153,796)	
Gain(Loss) From Cashout	0		\$334,508	\$12,511,914
July 2005				
Cashout Sales To:				
Shippers	1,623,357	\$7.1987	\$11,686,028	
System Inventory 1/	<u>0</u>	<u>\$0.0000</u>	<u>0</u>	
Subtotal Sales	1,623,357		11,686,028	
Cashout Purchases From:				
Shippers	(1,111,963)	\$6.7367	(7,490,947)	
SMG Purchases	0	\$0.0000	0	
System Inventory 2/	<u>(511,394)</u>	<u>\$7.3783</u>	<u>(3,773,199)</u>	
Subtotal Purchases	(1,623,357)		(11,264,146)	
Gain(Loss) From Cashout	0		\$421,882	\$12,933,796

Note:

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TRANSCONTINENTAL GAS PIPE LINE CORPORATION
REVISED CASH OUT BALANCE @ JULY 31, 2001

Cumulative Cashout Gain @ July 31, 2001
paid to Shippers on September 28, 2001 2,319,365.00

Revised Cumulative Cashout Loss @ July 31, 2001
per Appendix B, Schedule 1, Page 4 (591,904.00)

Amount of Cashout Gain paid on September 28, 2001 to be recouped by Transco that has been
netted against the additional amount due Shippers based on the revised 2005 Cashout Report
(see Appendix B, Schedule 6, column (4) and Appendix B, Schedule 7, column (5)) 1,673,515.25

BILL PARTY NUMBER	BILL PARTY NAME	AMOUNT OF CASHOUT GAIN PAID TO SHIPPERS SEPTEMBER 28,2001 TO BE RECOUPED BY TRANSCO	LESS: AMOUNT IN COLUMN (3) NETTED AGAINST ADDITIONAL AMOUNT TO BE REFUNDED BASED ON REVISED 2005 CASHOUT REPORT 1/	REMAINING AMOUNT FROM COLUMN (3) TO BE INVOICED
(1)	(2)	(3) \$	(4) \$	(5) \$
410078	ACN POWER	160.88	160.88	0.00
007814	ADAMS RESOURCES & ENERGY, INC.	1,308.76	0.00	1,308.76
409768	ADAMS RESOURCES MARKETING, LTD.	29,877.59	11,820.55	18,057.04
008252	AEP ENERGY SERVICES, INC	411.40	0.00	411.40
410026	ALABAMA GAS CORPORATION	171.79	171.79	0.00
007605	ALLENERGY MARKETING COMPANY, L.L.C.	218.77	0.00	218.77
409456	AMERADA HESS CORPORATION	36,198.71	36,198.71	0.00
000015	AMOCO PRODUCTION COMPANY	6,139.33	0.00	6,139.33
409903	ANADARKO E&P COMPANY LP	26.17	26.17	0.00
409435	ANADARKO ENERGY SERVICES COMPANY	6,557.53	6,557.53	0.00
409359	APACHE CORPORATION	181.36	181.36	0.00
003877	AQUILA ENERGY MARKETING CORPORATION	6,470.29	0.00	6,470.29
005778	AQUILA ENERGY TRANSPORTATION CORP.	1,496.23	0.00	1,496.23
007851	ASHLAND, INC.	4,087.30	0.00	4,087.30
413838	ATLANTA GAS LIGHT COMPANY	487.64	487.64	0.00
409127	ATMOS ENERGY MARKETING LLC	3,377.53	3,377.53	0.00
005777	AURORA NATURAL GAS & ASSOC. PROD., L.C.	7.78	0.00	7.78
413770	BALTIMORE GAS AND ELECTRIC CO	6,729.71	6,729.71	0.00
060763	BASF CORPORATION	0.42	0.00	0.42
408767	BP ENERGY COMPANY	34,767.15	34,767.15	0.00
060979	BP EXPLORATION & OIL INC.	0.16	0.00	0.16
007975	BRIDGELINE GAS MARKETING, LLC	8.50	0.00	8.50
007167	BRISTOL AND WARREN GAS COMPANY	115.39	0.00	115.39
007564	BROOKLYN NAVY YARD COGENERATION PARTNERS	9,400.85	0.00	9,400.85
416022	BROOKLYN UNION GAS COMPANY	63,472.28	46,736.65	16,735.63
416027	BURLINGTON RESOURCES OFFSHORE INC	5,829.79	3,640.94	2,188.85
408540	CABOT OIL & GAS MARKETING CORPORATION	159.41	154.84	4.57
008929	CALLON PETROLEUM OPERATING COMPANY	11.12	0.00	11.12
408576	CALPINE ENERGY SERVICES, LP	596.78	596.78	0.00
408426	CAROLINA POWER & LIGHT CO.	5,767.60	5,767.60	0.00
000053	CASE-POMEROY OIL CORPORATION	28.81	0.00	28.81
060527	CASTEX ENERGY, INC.	27.70	0.00	27.70
413521	CASTLE POWER LLC	5,115.77	5,115.77	0.00
007881	CENTRAL RESOURCES, INC.	25.50	0.00	25.50
007774	CHEROKEE COUNTY COGENERATION PARTNERS LP	3,044.43	0.00	3,044.43
413483	CHESAPEAKE ENERGY MARKETING INC	730.40	730.40	0.00

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
REVISED CASH OUT BALANCE @ JULY 31, 2001

Cumulative Cashout Gain @ July 31, 2001
paid to Shippers on September 28, 2001 2,319,365.00

Revised Cumulative Cashout Loss @ July 31, 2001
per Appendix B, Schedule 1, Page 4 (591,904.00)

Amount of Cashout Gain paid on September 28, 2001 to be recouped by Transco that has been
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(see Appendix B, Schedule 6, column (4) and Appendix B, Schedule 7, column (5)) 1,673,515.25

BILL PARTY NUMBER	BILL PARTY NAME	AMOUNT OF CASHOUT GAIN PAID TO SHIPPERS SEPTEMBER 28,2001 TO BE RECOUPED BY TRANSCO	LESS: AMOUNT IN COLUMN (3) NETTED AGAINST ADDITIONAL AMOUNT TO BE REFUNDED BASED ON REVISED 2005 CASHOUT REPORT 1/	REMAINING AMOUNT FROM COLUMN (3) TO BE INVOICED
(1)	(2)	(3) \$	(4) \$	(5) \$
415975	CHESAPEAKE UTILITIES CORP-DELAWARE DIVISION	391.81	391.81	0.00
415976	CHESAPEAKE UTILITIES CORP-MARYLAND DIVISION	226.48	15.08	211.40
413406	CIMA ENERGY, LTD	772.92	772.92	0.00
408181	CINERGY MARKETING & TRADING LP	29,374.76	29,374.76	0.00
413420	CITY OF ALEXANDER CITY, ALABAMA	693.49	139.79	553.70
415893	CITY OF BESSEMER CITY NORTH CAROLINA	118.50	118.50	0.00
415894	CITY OF BLACKSBURG SOUTH CAROLINA	191.85	191.85	0.00
021925	CITY OF BOWMAN, GEORGIA	13.19	0.00	13.19
022045	CITY OF BUFORD, GEORGIA	216.17	0.00	216.17
022385	CITY OF COMMERCE, GEORGIA	202.02	0.00	202.02
022435	CITY OF COVINGTON, GEORGIA	363.90	0.00	363.90
022575	CITY OF DANVILLE, VIRGINIA	6,181.43	0.00	6,181.43
023110	CITY OF ELBERTON, GEORGIA	256.68	0.00	256.68
023650	CITY OF FOUNTAIN INN, SOUTH CAROLINA	1,052.11	0.00	1,052.11
023970	CITY OF GREENWOOD, SOUTH CAROLINA	1,235.54	0.00	1,235.54
024170	CITY OF HARTWELL, GEORGIA	261.31	0.00	261.31
413344	CITY OF KINGS MOUNTAIN NORTH CAROLINA	861.57	861.57	0.00
413346	CITY OF LAURENS SOUTH CAROLINA	844.11	844.11	0.00
025670	CITY OF LAWRENCEVILLE, GEORGIA	322.14	0.00	322.14
413347	CITY OF LEXINGTON NORTH CAROLINA	2,488.44	2,488.44	0.00
025900	CITY OF MADISON, GEORGIA	71.92	0.00	71.92
415912	CITY OF MONROE, NORTH CAROLINA	283.39	283.39	0.00
027760	CITY OF ROANOKE, ALABAMA	125.84	0.00	125.84
027840	CITY OF ROYSTON, GEORGIA	117.21	0.00	117.21
413365	CITY OF SHELBY NORTH CAROLINA	3,842.74	3,842.74	0.00
028200	CITY OF SOCIAL CIRCLE, GEORGIA	81.68	0.00	81.68
028420	CITY OF SUGAR HILL, GEORGIA	70.74	0.00	70.74
028665	CITY OF TOCCOA, GEORGIA	347.76	0.00	347.76
415922	CITY OF UNION SOUTH CAROLINA	1,574.32	1,574.32	0.00
029380	CITY OF WINDER, GEORGIA	349.93	0.00	349.93
004049	CLINTON GAS MARKETING, INC.	8.07	0.00	8.07
022356	CLINTON-NEWBERRY NATURAL GAS AUTHORITY	3,369.49	0.00	3,369.49
008266	CMS MARKETING, SERVICES AND TRADING COM.	46.92	0.00	46.92
004745	COAST ENERGY GROUP, INC.	7,808.26	0.00	7,808.26
031200	COASTAL EAGLE POINT OIL COMPANY	2,786.31	0.00	2,786.31
007987	COASTAL FIELD SERVICES 2001	683.55	0.00	683.55

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
REVISED CASH OUT BALANCE @ JULY 31, 2001

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(1)	(2)	(3) \$	(4) \$	(5) \$
413324	COKINOS NATURAL GAS COMPANY	3,422.20	3,422.20	0.00
413326	COLONIAL ENERGY INC	3,211.88	3,211.88	0.00
004063	COLUMBIA GAS OF VIRGINIA, INC.	187.00	0.00	187.00
415859	COMMISSION OF PUBLIC WORKS, CITY OF GREER SOUTH CAROLINA	3,247.18	3,247.18	0.00
413256	COMSTOCK RESOURCES INC	23.68	23.68	0.00
407871	CONNECTIV ENERGY SUPPLY, INC.	1,015.03	1,015.03	0.00
413268	CONNECTICUT NATURAL GAS CORPORATION	71.79	71.79	0.00
407886	CONOCOPHILLIPS COMPANY	22,042.50	22,042.50	0.00
415870	CONSOLIDATED EDISON CO OF NY (ELECTRIC)	5,782.38	35.09	5,747.29
413279	CONSOLIDATED EDISON COMPANY OF NEW YORK INC	63,765.30	63,765.30	0.00
008412	CONSOLIDATED EDISON SOLUTIONS, INC.	4,626.92	0.00	4,626.92
413187	CONSTELLATION ENERGY COMMODITIES GROUP, INC.	24.49	24.49	0.00
007747	CONSTELLATION ENERGY SOURCE, INC.	829.43	0.00	829.43
415874	CONSTELLATION NEWENERGY-GAS DIVISION, LLC	356.97	149.42	207.55
407807	COOK INLET ENERGY SUPPLY L.L.C.	2,000.04	2,000.04	0.00
407705	CORAL ENERGY RESOURCES L P	68,097.97	68,097.97	0.00
407572	CROSSTEX ENERGY SERVICES, L.P.	4,898.65	4,898.65	0.00
022650	DELMARVA POWER & LIGHT COMPANY	16,295.52	0.00	16,295.52
407331	DEVON ENERGY PRODUCTION COMPANY, L.P.	347.84	347.84	0.00
407289	DOMINION EXPLORATION & PRODUCTION	30,190.21	30,190.21	0.00
413056	DOMINION FIELD SERVICES, INC.	409.82	335.90	73.92
407120	DUKE ENERGY FIELD SERVICES LP	9,588.02	9,588.02	0.00
407124	DUKE ENERGY TRADING & MARKETING LLC	36,462.35	75.44	36,386.91
412990	DYNEGY GAS TRANSPORTATION, INC.	47,733.53	393.45	47,340.08
008924	DYNEGY MARKETING AND TRADE	36,722.57	0.00	36,722.57
022835	EAST CENTRAL ALABAMA GAS DISTRICT	177.22	0.00	177.22
022865	EASTERN SHORE NATURAL GAS COMPANY	455.08	0.00	455.08
008894	EL PASO FIELD OPERATIONS COMPANY	4.19	0.00	4.19
414253	EL PASO MARKETING, L. P.	24,625.29	9,385.89	15,239.40
407014	EL PASO PRODUCTION COMPANY	3.10	3.10	0.00
008882	ENA UPSTREAM COMPANY LLC	10,835.44	0.00	10,835.44
406963	ENBRIDGE MARKETING (U.S.) L.P.	9.12	9.12	0.00
007854	ENERGY AMERICA LLC	2,487.36	0.00	2,487.36
406872	ENERGY RESOURCE TECHNOLOGY, INC.	59.34	59.34	0.00
007969	ENERGYUSA-TPC CORP.	4,722.62	0.00	4,722.62
412817	ENLINE ENERGY SOLUTIONS LLC	4,352.79	4,352.79	0.00

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
REVISED CASH OUT BALANCE @ JULY 31, 2001

Cumulative Cashout Gain @ July 31, 2001
paid to Shippers on September 28, 2001 2,319,365.00

Revised Cumulative Cashout Loss @ July 31, 2001
per Appendix B, Schedule 1, Page 4 (591,904.00)

Amount of Cashout Gain paid on September 28, 2001 to be recouped by Transco that has been
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(see Appendix B, Schedule 6, column (4) and Appendix B, Schedule 7, column (5)) 1,673,515.25

BILL PARTY NUMBER	BILL PARTY NAME	AMOUNT OF CASHOUT GAIN PAID TO SHIPPERS SEPTEMBER 28, 2001 TO BE RECOUPED BY TRANSCO	LESS: AMOUNT IN COLUMN (3) NETTED AGAINST ADDITIONAL AMOUNT TO BE REFUNDED BASED ON REVISED 2005 CASHOUT REPORT 1/	REMAINING AMOUNT FROM COLUMN (3) TO BE INVOICED
(1)	(2)	(3) \$	(4) \$	(5) \$
007798	ENRON ENERGY SERVICES, INC.	1,929.25	0.00	1,929.25
007973	ENRON NORTH AMERICA, CORP.	58,973.24	0.00	58,973.24
008044	ENERGY GULF STATES, INC.	29.16	0.00	29.16
412842	ENERGY-KOCH TRADING LP	8,877.91	8,877.91	0.00
406914	ENTERPRISE PRODUCTS OPERATING, L.P.	317.23	317.23	0.00
406815	EOG RESOURCES INC	17,820.70	11,942.52	5,878.18
008981	EQUITABLE ENERGY, LLC	78.20	0.00	78.20
008877	ESENJAY EXPLORATION, INC.	656.18	0.00	656.18
415653	EXXONMOBIL GAS MARKETING COMPANY	81,859.30	81,859.30	0.00
007993	FELLON-MCCORD & ASSOCIATES	131.36	0.00	131.36
007697	FINA ENERGY SERVICES INC.	1,028.14	0.00	1,028.14
004114	FINA OIL AND CHEMICAL COMPANY	124.26	0.00	124.26
007896	FIRST ENERGY TRADING SERVICES, INC.	97.62	0.00	97.62
406510	FOREST OIL CORPORATION	64.87	64.87	0.00
003965	FORMOSA PLASTICS CORPORATION USA	405.81	0.00	405.81
023640	FORT HILL NATURAL GAS AUTHORITY	2.20	0.00	2.20
007828	GEORGIA POWER COMPANY	1,271.04	0.00	1,271.04
007927	GRIFFIN PETROLEUM COMPANY	1.45	0.00	1.45
406070	GULF SOUTH PIPELINE, LP	99.63	99.63	0.00
007813	GULFMARK ENERGY, INC.	255.00	0.00	255.00
005736	HARTWELL ENERGY LIMITED PARTNERSHIP	1.21	0.00	1.21
005964	HAYES WHEELS INTERNATIONAL, INC.	119.03	0.00	119.03
003661	HIGHLAND ENERGY COMPANY	5,147.24	0.00	5,147.24
405654	HUNT PETROLUEM CORPORATION	2,529.19	2,529.19	0.00
412371	INFINITE ENERGY INC	314.83	314.83	0.00
003016	INTERNATIONAL PAPER COMPANY	2,170.23	0.00	2,170.23
007797	INUPIAP ENERGY CORPORATION	254.21	0.00	254.21
003019	JAMES RIVER CORPORATION OF VIRGINIA	337.88	0.00	337.88
029839	JERSEY CENTRAL POWER & LIGHT	2,697.49	0.00	2,697.49
412130	KCS ENERGY SERVICES, INC.	1,951.90	1,951.90	0.00
412148	KERR-MCGEE CORPORATION	8,332.04	8,332.04	0.00
007502	KEYSPAN ENERGY SERVICES INC.	3,625.31	0.00	3,625.31
415370	KEYSPAN GAS EAST CORP DBA KEYSPAN ENERGY DELIVERY LONG ISLAND	34,285.42	31,862.22	2,423.20
412154	KEYSPAN RAVENSWOOD, INC.	7,522.98	7,380.49	142.49
415372	KIAC PARTNERS	3,658.13	3,658.13	0.00
004194	KRAFT FOODS, INC.	113.55	0.00	113.55

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
REVISED CASH OUT BALANCE @ JULY 31, 2001

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paid to Shippers on September 28, 2001 2,319,365.00

Revised Cumulative Cashout Loss @ July 31, 2001
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Amount of Cashout Gain paid on September 28, 2001 to be recouped by Transco that has been
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(see Appendix B, Schedule 6, column (4) and Appendix B, Schedule 7, column (5)) 1,673,515.25

BILL PARTY NUMBER (1)	BILL PARTY NAME (2)	AMOUNT OF CASHOUT GAIN PAID TO SHIPPERS SEPTEMBER 28,2001 TO BE RECOUPED BY TRANSCO (3) \$	LESS: AMOUNT IN COLUMN (3) NETTED AGAINST ADDITIONAL AMOUNT TO BE REFUNDED BASED ON REVISED 2005 CASHOUT REPORT 1/ (4) \$	REMAINING AMOUNT FROM COLUMN (3) TO BE INVOICED (5) \$
415408	LENOX INC	283.77	283.77	0.00
008324	LG&E ENERGY MARKETING INC.	145.76	0.00	145.76
404625	LOUIS DREYFUS ENERGY SERVICES L.P.	67.36	67.36	0.00
025945	MAPLESVILLE WATER & GAS BOARD	38.06	0.00	38.06
404532	MARATHON OIL COMPANY	3,206.59	1,101.34	2,105.25
411880	MCMORAN OIL & GAS LLC	946.64	946.64	0.00
415268	METROMEDIA ENERGY, INC.	698.79	698.79	0.00
404220	MIECO INC	177.75	177.75	0.00
404141	MIRANT AMERICAS ENERGY MARKETING, LP	32,986.88	1,830.53	31,156.35
008879	MIRANT AMERICAS RETAIL ENERGY MARKETING	3,877.76	0.00	3,877.76
004209	MOBIL NATURAL GAS INC.	84,164.69	0.00	84,164.69
007998	MULTI FUELS NATURAL GAS, LP	1.41	0.00	1.41
404027	MUNICIPAL GAS AUTHORITY OF GEORGIA	8,977.49	8,977.49	0.00
005521	MURPHY EXPLORATION & PRODUCTION COMPANY	538.64	0.00	538.64
000266	MURPHY OIL USA, INC.	8,789.78	0.00	8,789.78
411671	NATIONAL FUEL GAS DISTRIBUTION CORP	10,065.12	5,648.90	4,416.22
007967	NESI ENERGY MARKETING, LLC	804.87	0.00	804.87
007459	NEW JERSEY NATURAL ENERGY COMPANY	2,432.14	0.00	2,432.14
403809	NEW JERSEY NATURAL GAS COMPANY	2,927.05	2,927.05	0.00
415236	NEW YORK POWER AUTHORITY	8,916.35	8,916.35	0.00
403837	NEWFIELD EXPLORATION COMPANY	223.44	223.44	0.00
411612	NEXEN PETROLEUM SALES U.S.A. INC.	2,353.11	2,353.11	0.00
008874	NEXEN PETROLEUM U.S.A. INC.	6.11	0.00	6.11
403741	NJR ENERGY SERVICES COMPANY	1,879.46	1,879.46	0.00
411632	NOBLE ENERGY MARKETING, INC.	13,665.40	13,665.40	0.00
403744	NOBLE ENERGY, INC.	78.25	78.25	0.00
415249	NOBLE GAS PIPELINE, INC.	2,211.73	1,546.35	665.38
415256	NORTH AMERICAN ENERGY INC	100.81	16.78	84.03
004386	NORTH ATTELBORO GAS CO.	96.52	0.00	96.52
006341	NORTH JERSEY ENERGY ASSOCIATES, A LTD	6,177.19	0.00	6,177.19
005673	NORTHEAST ENERGY ASSOCIATES	9,242.55	0.00	9,242.55
411590	NRG POWER MARKETING INC.	2,363.65	2,363.65	0.00
008184	NUI ENERGY BROKERS, INC.	1,784.26	0.00	1,784.26
007722	NUI ENERGY, INC.	1,782.44	0.00	1,782.44
008440	OCEAN ENERGY, INC.	0.16	0.00	0.16
403628	OGE ENERGY RESOURCES, INC.	574.03	574.03	0.00

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
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(1)	(2)	(3) \$	(4) \$	(5) \$
004326	OXY USA, INC.	1,675.91	0.00	1,675.91
008907	PANCANADIAN ENERGY SERVICES, INC.	5,582.71	0.00	5,582.71
007818	PANCANADIAN PETROLEUM COMPANY INC.	666.22	0.00	666.22
005389	PANENERGY MARKETING	7.64	0.00	7.64
411416	PECO ENERGY COMPANY	22,102.84	22,102.84	0.00
007374	PERRY GAS COMPANIES, INC.	926.46	0.00	926.46
403334	PETROCOM ENERGY GROUP LTD	2,600.18	1,579.68	1,020.50
004708	PETROFINA GAS PIPELINE COMPANY	438.16	0.00	438.16
007746	PG ENERGY SERVICES INC.	1,669.01	0.00	1,669.01
008227	PG&E ENERGY TRADING CORPORATION	76.18	0.00	76.18
008865	PGC ENERGY, INC.	447.95	0.00	447.95
411393	PHILADELPHIA GAS WORKS	43,759.78	43,759.78	0.00
403266	PIEDMONT NATURAL GAS COMPANY INC	118,161.05	118,161.05	0.00
403162	PIONEER NATURAL RESOURCES	0.25	0.25	0.00
415174	PIVOTAL UTILITY HOLDINGS, INC.	36,313.84	5,166.11	31,147.73
403027	PPL ENERGYPLUS, LLC	1,883.96	1,883.96	0.00
415087	PPL GAS UTILITIES CORPORATION	5,224.71	5,224.71	0.00
414670	PRATT INDUSTRIES (USA) MILL DIVISION D/B/A VISY PAPER, INC.	960.64	960.64	0.00
004199	PRIOR ENERGY CORPORATION	8,112.79	0.00	8,112.79
005657	PRIOR INTRASTATE CORPORATION	132.39	0.00	132.39
415101	PS ENERGY GROUP INC	651.73	651.73	0.00
402903	PSEG ENERGY RESOURCES & TRADE LLC	142,188.82	142,188.82	0.00
027501	PSNC PRODUCTION CORP.	1,888.89	0.00	1,888.89
411299	PUBLIC SERVICE COMPANY OF NORTH CAROLINA	42,656.55	42,656.55	0.00
001437	QUINTANA PETROLEUM CORPORATION	171.30	0.00	171.30
007761	REICHHOLD CHEMICALS, INC.	20.79	0.00	20.79
007866	RELIANT ENERGY RETAIL, INC.	6,258.31	0.00	6,258.31
402718	RELIANT ENERGY SERVICES INC	34,142.38	25,562.97	8,579.41
005470	REYNOLDS METALS COMPANY	71.38	0.00	71.38
007995	ROCKINGHAM POWER, L.L.C.	348.63	0.00	348.63
007879	ROM ENERGY, L.L.C.	900.64	0.00	900.64
411008	SCANA ENERGY MARKETING INC	17,508.81	17,508.81	0.00
411036	SELECT ENERGY INC	2.42	2.42	0.00
402272	SEMPRA ENERGY TRADING CORPORATION	21,671.26	21,671.26	0.00
007849	SEMPRA ENERGY TRADING SERVICES CORP.	9,709.46	0.00	9,709.46
414913	SHELL ENERGY SERVICES CO LLC	12,067.12	12,067.12	0.00

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
REVISED CASH OUT BALANCE @ JULY 31, 2001

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(1)	(2)	(3) \$	(4) \$	(5) \$
402199	SHELL OFFSHORE INC	5,322.53	5,322.53	0.00
001478	SHELL WESTERN E&P INC.	2,439.67	0.00	2,439.67
007808	SHOREHAM ENERGY SERVICES COMPANY	801.64	0.00	801.64
005893	SHOREHAM PIPELINE COMPANY	318.40	0.00	318.40
411644	SLG, INC.	730.31	417.79	312.52
007943	SMARTENERGY.COM, INC.	90.75	0.00	90.75
005826	SONAT MARKETING CO. ET AL	920.11	0.00	920.11
410935	SOUTH CAROLINA PIPELINE CORPORATION	23,633.82	23,633.82	0.00
007662	SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	1.93	0.00	1.93
004213	SOUTH JERSEY ENERGY COMPANY	1,092.56	0.00	1,092.56
410938	SOUTH JERSEY GAS COMPANY	38,989.25	38,989.25	0.00
410841	SOUTH JERSEY RESOURCES GROUP LLC	2,753.26	2,753.26	0.00
007880	SOUTHEASTERN STATES ENERGY, INC.	236.91	0.00	236.91
401998	SOUTHERN COMPANY SERVICES, INC.	3,519.66	3,519.66	0.00
410862	SOUTHERN UNION COMPANY	13,017.62	13,017.62	0.00
410864	SOUTHSTAR ENERGY SERVICES LLC	19,975.03	19,975.03	0.00
410873	SOUTHWESTERN VIRGINIA GAS COMPANY	2,091.41	2,091.41	0.00
401968	SPINNAKER EXPLORATION COMPANY LLC	0.06	0.06	0.00
401975	SPRAGUE ENERGY CORP.	1,599.08	1,599.08	0.00
414894	STONE ENERGY CORPORATION	164.96	164.96	0.00
008871	SUMMIT NATURAL GAS, LLP	198.07	0.00	198.07
410774	SUNOCO INC (R&M)	13,989.36	13,989.36	0.00
007894	SUNOCO, INC.	985.65	0.00	985.65
401629	SUPERIOR NATURAL GAS CORPORATION	29,445.86	29,445.86	0.00
007997	SYLACAUGA UTILITIES BOARD	537.93	0.00	537.93
008867	TENASKA GEORGIA PARTNERS, L.P.	203.94	0.00	203.94
401409	TENNESSEE GAS PIPELINE COMPANY	6,829.31	6,829.31	0.00
007985	TEXACO ENERGY MARKETING, L.P.	2,838.99	0.00	2,838.99
005310	TEXACO NATURAL GAS INC.	8,844.12	0.00	8,844.12
000152	TEXACO PRODUCING INC.	402.00	0.00	402.00
007897	TEXEX ENERGY PARTNERS, LTD	488.26	0.00	488.26
008863	TEXICAN INDUSTRIAL ENERGY MARKETING,LLC	792.35	0.00	792.35
410667	TEXICAN NATURAL GAS CO	2,997.50	2,997.50	0.00
415327	THE LOUISIANA LAND & EXPLORATION CO	899.38	57.05	842.33
007946	THE NEW POWER COMPANY	526.16	0.00	526.16
007775	THE TIMKEN COMPANY	442.88	0.00	442.88

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
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410527	TIGER NATURAL GAS INC	1,359.49	917.54	441.95
009101	TORCH ENERGY TM, INC.	4,348.47	0.00	4,348.47
401229	TOTAL E&P USA, INC.	1,022.90	1,022.90	0.00
414769	TOTAL GAS AND ELECTRIC, INC.	1,250.85	1,250.85	0.00
025750	TOWN OF LIBERTY, MISSISSIPPI	24.15	0.00	24.15
027795	TOWN OF ROCKFORD, ALABAMA	8.40	0.00	8.40
029260	TOWN OF WADLEY, ALABAMA	39.10	0.00	39.10
029375	TOWN OF WEDOWEE, ALABAMA	29.13	0.00	29.13
416596	TRANSCONTINENTAL GAS PIPELINE CORPORATION (MERCHANT SERVICES)	6,602.93	6,602.93	0.00
007705	TRIAD ENERGY RESOURCES CORP.	75.90	0.00	75.90
028805	TRI-COUNTY NATURAL GAS COMPANY	244.13	0.00	244.13
401093	TRISTAR GAS MARKETING COMPANY	22.57	22.57	0.00
008880	TXU LONE STAR PIPELINE	910.87	0.00	910.87
414727	TXU PORTFOLIO MANAGEMENT COMPANY LP	21,059.08	20,061.24	997.84
414729	TYSON FOODS INC.	468.20	468.20	0.00
410444	UGI ENERGY SERVICES INC	69.05	69.05	0.00
400967	UGI UTILITIES INC	4,690.06	4,690.06	0.00
400710	UNOCAL ENERGY TRADING INC	56,563.42	56,037.41	526.01
007553	UNOCAL SUPPLY CORPORATION	153.66	0.00	153.66
400719	UPSTREAM ENERGY SERVICES COMPANY	16,707.36	14,511.87	2,195.49
005240	VASTAR RESOURCES, INC.	147.35	0.00	147.35
003265	VIRGINIA NATURAL GAS, INC.	6,110.47	0.00	6,110.47
400480	VIRGINIA POWER ENERGY MARKETING INC	2,870.87	2,870.87	0.00
410357	VIRGINIA POWER SERVICES ENERGY CORP INC	580.31	580.31	0.00
005029	VOLUNTEER ENERGY CORPORATION	1,019.40	0.00	1,019.40
007889	VP ENERGY, INC.	183.95	0.00	183.95
410266	W & T OFFSHORE INCORPORATED	115.90	115.90	0.00
410301	WASHINGTON GAS ENERGY SERVICES INC	259.20	259.20	0.00
400432	WASHINGTON GAS LIGHT COMPANY	13,603.95	13,603.95	0.00
400397	WESTERN GAS RESOURCES INC	483.61	483.61	0.00
007872	WILLIAMS FIELD SERVICES - GULF COAST LP	156.75	0.00	156.75
400264	WILLIAMS FIELD SERVICES CO	28,734.99	28,734.99	0.00
400155	WILLIAMS POWER COMPANY, INC.	250,925.20	250,925.20	0.00
		\$2,319,365.00	\$1,673,515.25	\$645,849.75

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
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(1)	(2)	(3)	(4)	(5)
		\$	\$	\$
			1/	

/1 See Appendix B, Schedule 7.

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
Revised Cash Out Balance @ July 31, 2005

Cumulative Cashout Gain @ July 31, 2005	
Paid to Shippers on September 19, 2005	2,890,677.00
Revised Cumulative Cashout Gain @ July 31, 2005	
Per Appendix B, Schedule 5, Page 4	12,933,796.00
Additional Amount Due Shippers	10,043,119.00
Revised 2001 Cashout Amounts netted Against Above Amount	
(see Appendix B, Schedule 7, Column (5))	1,673,515.25
Net Amount Refunded to Shippers (see Appendix B, Schedule 7, Column (6))	8,369,603.75

BILL PARTY NUMBER	BILL PARTY NAME	ALLOCATION FACTOR	PRORATION OF ADDITIONAL AMOUNT DUE SHIPPER	AMOUNT NETTED FROM REVISED 2001 CASHOUT REPORT	NET AMOUNT TO BE REFUNDED
(1)	(2)	(3) %	(4) \$	(5) \$	(6) \$
410078	ACN POWER	0.007731007	776.43	(160.88)	615.55
409768	ADAMS RESOURCES MARKETING, LTD.	0.117697986	11,820.55	(11,820.55)	0.00
410026	ALABAMA GAS CORPORATION	0.182286729	18,307.27	(171.79)	18,135.48
416113	ALGONQUIN GAS TRANSMISSION, LLC	0.658969470	66,181.09		66,181.09
409456	AMERADA HESS CORPORATION	1.858126398	186,613.85	(36,198.71)	150,415.14
409903	ANADARKO E&P COMPANY LP	0.000625862	62.86	(26.17)	36.69
409435	ANADARKO ENERGY SERVICES COMPANY	0.256797328	25,790.46	(6,557.53)	19,232.93
409341	ANR PIPELINE COMPANY	0.518392771	52,062.80		52,062.80
409359	APACHE CORPORATION	1.508442463	151,494.67	(181.36)	151,313.31
409924	APEX OIL & GAS, INC.	0.290024117	29,127.47		29,127.47
413804	ARENA OFFSHORE LLC	0.133234609	13,380.91		13,380.91
416042	ASTORIA GENERATING COMPANY, LP	0.213767399	21,468.91		21,468.91
413838	ATLANTA GAS LIGHT COMPANY	0.065933315	6,621.76	(487.64)	6,134.12
409127	ATMOS ENERGY MARKETING LLC	0.093524563	9,392.78	(3,377.53)	6,015.25
413845	ATP OIL & GAS CORPORATION	0.091734678	9,213.02		9,213.02
413770	BALTIMORE GAS AND ELECTRIC CO	0.116395790	11,689.77	(6,729.71)	4,960.06
415538	BBPC, LLC DBA GREAT EASTERN ENERGY	0.033498698	3,364.31		3,364.31
408886	BHP PETROLEUM (AMERICAS) INC	0.093415185	9,381.80		9,381.80
416087	BIG APPLE ENERGY LLC	0.005590362	561.45		561.45
415989	BOIS D'ARC OFFSHORE LLC	0.000308920	31.03		31.03
415997	BOSS ENERGY, LTD.	0.024240961	2,434.55		2,434.55
408767	BP ENERGY COMPANY	2.396152218	240,648.42	(34,767.15)	205,881.27
413602	BRIDGELINE HOLDINGS LP	0.119159567	11,967.34		11,967.34
408684	BRIGHAM OIL & GAS, LP	0.006189721	621.64		621.64
416022	BROOKLYN UNION GAS COMPANY	0.465359869	46,736.65	(46,736.65)	0.00
416027	BURLINGTON RESOURCES OFFSHORE INC	0.036253063	3,640.94	(3,640.94)	(0.00)
408540	CABOT OIL & GAS MARKETING CORPORATION	0.001541749	154.84	(154.84)	0.00

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
Revised Cash Out Balance @ July 31, 2005

Cumulative Cashout Gain @ July 31, 2005	
Paid to Shippers on September 19, 2005	2,890,677.00
Revised Cumulative Cashout Gain @ July 31, 2005	
Per Appendix B, Schedule 5, Page 4	12,933,796.00
Additional Amount Due Shippers	10,043,119.00
Revised 2001 Cashout Amounts netted Against Above Amount	
(see Appendix B, Schedule 7, Column (5))	1,673,515.25
Net Amount Refunded to Shippers (see Appendix B, Schedule 7, Column (6))	8,369,603.75

BILL PARTY NUMBER	BILL PARTY NAME	ALLOCATION FACTOR	PRORATION OF ADDITIONAL AMOUNT DUE SHIPPER	AMOUNT NETTED FROM REVISED 2001 CASHOUT REPORT	NET AMOUNT TO BE REFUNDED
(1)	(2)	/1 (3) %	(4) \$	(5) \$	(6) \$
408576	CALPINE ENERGY SERVICES, LP	0.041610504	4,178.99	(596.78)	3,582.21
413493	CARGILL INC	0.006649176	667.78		667.78
408426	CAROLINA POWER & LIGHT CO.	0.640898602	64,366.21	(5,767.60)	58,598.61
413521	CASTLE POWER LLC	0.141272781	14,188.19	(5,115.77)	9,072.42
413448	CENTRAL CRUDE, INC.	0.004725068	474.54		474.54
413483	CHESAPEAKE ENERGY MARKETING INC	0.017580082	1,765.59	(730.40)	1,035.19
415975	CHESAPEAKE UTILITIES CORP-DELAWARE DIVISION	0.013096567	1,315.30	(391.81)	923.49
415976	CHESAPEAKE UTILITIES CORP-MARYLAND DIVISION	0.000150169	15.08	(15.08)	(0.00)
408257	CHEVRON USA INC	0.367931742	36,951.82		36,951.82
413406	CIMA ENERGY, LTD	0.024624612	2,473.08	(772.92)	1,700.16
408181	CINERGY MARKETING & TRADING LP	1.880896927	188,900.72	(29,374.76)	159,525.96
413420	CITY OF ALEXANDER CITY, ALABAMA	0.001391922	139.79	(139.79)	0.00
415893	CITY OF BESSEMER CITY NORTH CAROLINA	0.002591713	260.29	(118.50)	141.79
415894	CITY OF BLACKSBURG SOUTH CAROLINA	0.002070693	207.96	(191.85)	16.11
413344	CITY OF KINGS MOUNTAIN NORTH CAROLINA	0.009385523	942.60	(861.57)	81.03
413346	CITY OF LAURENS SOUTH CAROLINA	0.013985194	1,404.55	(844.11)	560.44
413347	CITY OF LEXINGTON NORTH CAROLINA	0.055099450	5,533.70	(2,488.44)	3,045.26
415912	CITY OF MONROE, NORTH CAROLINA	0.012461317	1,251.50	(283.39)	968.11
415913	CITY OF ORANGEBURG DEPT OF PUBLIC UTILITIES	0.001511686	151.82		151.82
413365	CITY OF SHELBY NORTH CAROLINA	0.088953955	8,933.75	(3,842.74)	5,091.01
415922	CITY OF UNION SOUTH CAROLINA	0.034690419	3,484.00	(1,574.32)	1,909.68
413324	COKINOS NATURAL GAS COMPANY	0.113785937	11,427.66	(3,422.20)	8,005.46
413326	COLONIAL ENERGY INC	0.086123250	8,649.46	(3,211.88)	5,437.58
415847	COLONIAL OIL INC	0.035256448	3,540.85		3,540.85
415853	COLUMBIA GAS TRANSMISSION CORP	0.947844900	95,193.19		95,193.19
415854	COLUMBIA GULF TRANSMISSION COMPANY	0.000000000	0.00		0.00
415856	COLUMBIA UTILITIES HEATING CORPORATION	0.008892201	893.05		893.05

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
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(1)	(2)	(3) %	(4) \$	(5) \$	(6) \$
427731	COMMERCE ENERGY, INC.	0.000042327	4.25		4.25
415859	COMMISSION OF PUBLIC WORKS, CITY OF GREER SOUTH CAROLINA	0.077549234	7,788.36	(3,247.18)	4,541.18
413256	COMSTOCK RESOURCES INC	0.011385850	1,143.49	(23.68)	1,119.81
407865	CONCORD ENERGY, LLC	0.000121910	12.24		12.24
407871	CONNECTIV ENERGY SUPPLY, INC.	0.597256831	59,983.21	(1,015.03)	58,968.18
413268	CONNECTICUT NATURAL GAS CORPORATION	0.007406214	743.81	(71.79)	672.02
407886	CONOCOPHILLIPS COMPANY	1.310118182	131,576.73	(22,042.50)	109,534.23
415870	CONSOLIDATED EDISON CO OF NY (ELECTRIC)	0.000349346	35.09	(35.09)	0.00
413279	CONSOLIDATED EDISON COMPANY OF NEW YORK INC	2.084994508	209,398.48	(63,765.30)	145,633.18
407764	CONSOLIDATED EDISON ENERGY, INC	0.037425108	3,758.65		3,758.65
413187	CONSTELLATION ENERGY COMMODITIES GROUP, INC.	0.960371610	96,451.26	(24.49)	96,426.77
415874	CONSTELLATION NEWENERGY-GAS DIVISION, LLC	0.001487792	149.42	(149.42)	0.00
407807	COOK INLET ENERGY SUPPLY L.L.C.	0.072531289	7,284.40	(2,000.04)	5,284.36
407705	CORAL ENERGY RESOURCES L P	4.761362462	478,189.30	(68,097.97)	410,091.33
407707	CORAL POWER, L.L.C.	0.000000536	0.05		0.05
415801	COVE POINT LNG, LIMITED PARTNERSHIP	2.826459132	283,864.65		283,864.65
407572	CROSSTEX ENERGY SERVICES, L.P.	0.393215889	39,491.14	(4,898.65)	34,592.49
415832	DAUPHIN ISLAND GATHERING PARTNERS	0.125989024	12,653.23		12,653.23
415739	DELHI GAS PIPELINE CORPORATION	0.000000000	0.00		0.00
407319	DESTIN PIPELINE COMPANY LLC	2.430086062	244,056.44		244,056.44
407331	DEVON ENERGY PRODUCTION COMPANY, L.P.	1.249541405	125,492.93	(347.84)	125,145.09
413038	DIMENSION ENERGY COMPANY, LLC	0.000226217	22.72		22.72
407289	DOMINION EXPLORATION & PRODUCTION	0.808187649	81,167.25	(30,190.21)	50,977.04
413056	DOMINION FIELD SERVICES, INC.	0.003344557	335.90	(335.90)	(0.00)
407291	DOMINION OKLAHOMA TEXAS EXPLORATION & PRODUCTION, INC.	0.001015902	102.03		102.03
415762	DOW PIPELINE COMPANY	0.265507249	26,665.21		26,665.21
407237	DTE ENERGY TRADING INC	0.082581832	8,293.79		8,293.79

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
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(1)	(2)	(3) %	(4) \$	(5) \$	(6) \$
407120	DUKE ENERGY FIELD SERVICES LP	0.412015340	41,379.19	(9,588.02)	31,791.17
412978	DUKE ENERGY MARKETING AMERICA, L.L.C.	0.219018314	21,996.27		21,996.27
407124	DUKE ENERGY TRADING & MARKETING LLC	0.000751113	75.44	(75.44)	(0.00)
412990	DYNEGY GAS TRANSPORATION, INC.	0.003917559	393.45	(393.45)	0.00
407175	EAGLE ENERGY PARTNERS I, L.P.	0.086354708	8,672.71		8,672.71
415784	EAST TENNESSEE NATURAL GAS, LLC	0.409792796	41,155.98		41,155.98
415698	EL PASO FIELD SERVICES COMPANY	0.228768373	22,975.48		22,975.48
414253	EL PASO MARKETING, L. P.	0.093455952	9,385.89	(9,385.89)	0.00
407014	EL PASO PRODUCTION COMPANY	0.001988355	199.69	(3.10)	196.59
415706	EMC NATURAL GAS, INC. DBA COWETA-FAYETTE EMC	0.029306402	2,943.28		2,943.28
406963	ENBRIDGE MARKETING (U.S.) L.P.	0.167288023	16,800.94	(9.12)	16,791.82
406964	ENBRIDGE MIDCOAST ENERGY INC	0.011244629	1,129.31		1,129.31
412878	ENBRIDGE OFFSHORE PIPELINES (UTOS) LLC	1.344225187	135,002.14		135,002.14
406965	ENBRIDGE PIPELINES (TEXAS GATHERING), INC.	0.291667515	29,292.52		29,292.52
406872	ENERGY RESOURCE TECHNOLOGY, INC.	0.006203131	622.99	(59.34)	563.65
406893	ENI PETROLEUM CO. INC.	0.002415723	242.61		242.61
412817	ENLINE ENERGY SOLUTIONS LLC	0.151056975	15,170.83	(4,352.79)	10,818.04
415635	ENSTOR OPERATING COMPANY, LLC	0.247711021	24,877.91		24,877.91
412842	ENTERGY-KOCH TRADING LP	0.225925623	22,689.98	(8,877.91)	13,812.07
406914	ENTERPRISE PRODUCTS OPERATING, L.P.	0.110034322	11,050.88	(317.23)	10,733.65
406815	EOG RESOURCES INC	0.118912431	11,942.52	(11,942.52)	(0.00)
412787	EXELON GENERATION COMPANY, LLC	0.013268070	1,332.53		1,332.53
415653	EXXONMOBIL GAS MARKETING COMPANY	5.261652670	528,434.04	(81,859.30)	446,574.74
415659	FAIRWAY PRODUCER SERVICES, LLC	0.004211826	423.00		423.00
406693	FAIRWAYS OFFSHORE EXPLORATION, INC.	0.004558173	457.78		457.78
406596	FLORIDA GAS TRANSMISSION COMPANY	0.247966715	24,903.59		24,903.59
406510	FOREST OIL CORPORATION	0.007105559	713.62	(64.87)	648.75

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
Revised Cash Out Balance @ July 31, 2005

Cumulative Cashout Gain @ July 31, 2005	
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(1)	(2)	/1 (3) %	(4) \$	(5) \$	(6) \$
412759	FPL ENERGY POWER MARKETING, INC.	0.316708182	31,807.38		31,807.38
415605	GARDEN BANKS GAS PIPELINES LLC	0.539116746	54,144.14		54,144.14
406283	GATEWAY GATHERING AND MARKETING COMPANY	0.021093801	2,118.48		2,118.48
406042	GRYPHON EXPLORATION COMPANY	0.020937707	2,102.80		2,102.80
406070	GULF SOUTH PIPELINE, LP	0.250039334	25,111.75	(99.63)	25,012.12
407006	GULFTERRA INTRASTATE, L.P.	0.286232637	28,746.68		28,746.68
415572	HATTIESBURG GAS STORAGE COMPANY	0.224025873	22,499.18		22,499.18
412441	HEADINGTON OIL COMPANY, L.P.	0.013315030	1,337.24		1,337.24
412478	HILCORP ENERGY COMPANY	0.005216341	523.88		523.88
415493	HORSEHEAD RESOURCE DEVELOPMENT CO., INC.	0.016726296	1,679.84		1,679.84
405753	HOUSTON PIPE LINE COMPANY LP	0.107828723	10,829.37		10,829.37
415499	HUDSON ENERGY SERVICES, LLC	0.033046387	3,318.89		3,318.89
415500	HUMBLE GAS PIPELINE COMPANY	0.027623408	2,774.25		2,774.25
405652	HUNT CHIEFTAIN DEVELOPMENT	0.137943999	13,853.88		13,853.88
415501	HUNT PETROLEUM (AEC), INC.	0.027641304	2,776.05		2,776.05
405654	HUNT PETROLUUM CORPORATION	0.123345377	12,387.72	(2,529.19)	9,858.53
415508	INDUSTRIAL FUEL COMPANY	0.270163950	27,132.89		27,132.89
412371	INFINITE ENERGY INC	0.081328839	8,167.95	(314.83)	7,853.12
412208	JUNIPER ENERGY L. P.	0.000003511	0.35		0.35
405070	KAISER-FRANCIS OIL COMPANY	0.040332129	4,050.60		4,050.60
412130	KCS ENERGY SERVICES, INC.	0.215543143	21,647.25	(1,951.90)	19,695.35
412148	KERR-MCGEE CORPORATION	1.303976908	130,959.95	(8,332.04)	122,627.91
415370	KEYSPAN GAS EAST CORP DBA KEYSPAN ENERGY DELIVERY LONG ISLAND	0.317254218	31,862.22	(31,862.22)	0.00
412154	KEYSPAN RAVENSWOOD, INC.	0.073487991	7,380.49	(7,380.49)	0.00
415372	KIAC PARTNERS	0.127812264	12,836.34	(3,658.13)	9,178.21
412166	KINDER MORGAN TEJAS PIPELINE, L.P.	1.334197002	133,994.99		133,994.99
412167	KINDER MORGAN TEXAS PIPELINE L.P.	0.800915390	80,436.89		80,436.89

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
Revised Cash Out Balance @ July 31, 2005

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(1)	(2)	(3) %	(4) \$	(5) \$	(6) \$
415408	LENOX INC	0.008725892	876.35	(283.77)	592.58
404707	LLOG EXPLORATION COMPANY	0.050614472	5,083.27		5,083.27
415316	LONE STAR GAS COMPANY OF TEXAS	0.263659871	26,479.67		26,479.67
404625	LOUIS DREYFUS ENERGY SERVICES L.P.	1.273417025	127,890.79	(67.36)	127,823.43
415326	LOUISIANA INTRASTATE GAS COMPANY L.L.C.	0.000207418	20.83		20.83
412004	MAGNUM HUNTER PRODUCTION, INC.	0.124388855	12,492.52		12,492.52
415337	MAGNUS ENERGY MARKETING, LTD.	0.004508360	452.78		452.78
415341	MANTA RAY OFFSHORE GATHERING CO. L.L.C.	0.446284462	44,820.88		44,820.88
404532	MARATHON OIL COMPANY	0.010966162	1,101.34	(1,101.34)	(0.00)
404549	MARINER ENERGY INC	0.108088075	10,855.41		10,855.41
404551	MARITECH RESOURCES, INC.	0.000354003	35.55		35.55
415348	MARLIN ENERGY OFFSHORE, L.L.C.	0.000269519	27.07		27.07
411880	MCMORAN OIL & GAS LLC	0.060796776	6,105.89	(946.64)	5,159.25
404236	MERIT ENERGY COMPANY	0.000018969	1.91		1.91
411906	MERRILL LYNCH COMMODITIES, INC.	0.345009142	34,649.68		34,649.68
415268	METROMEDIA ENERGY, INC.	0.016795078	1,686.75	(698.79)	987.96
415281	MID LOUISIANA GAS COMPANY	0.017346989	1,742.18		1,742.18
404220	MIECO INC	0.077416108	7,774.99	(177.75)	7,597.24
404141	MIRANT AMERICAS ENERGY MARKETING, LP	0.018226742	1,830.53	(1,830.53)	0.00
411794	MISSION RESOURCES CORPORATION	0.000546962	54.93		54.93
415291	MISSION VALLEY PIPELINE, L. P.	0.153200521	15,386.11		15,386.11
404100	MORGAN STANLEY CAPITAL GROUP INC	0.002803422	281.55		281.55
404027	MUNICIPAL GAS AUTHORITY OF GEORGIA	0.436836691	43,872.03	(8,977.49)	34,894.54
411757	MURPHY GAS GATHERING, INC.	0.109297936	10,976.92		10,976.92
426223	MXENERGY INC	0.002988799	300.17		300.17
403972	NATIONAL ENERGY & TRADE LP	0.647864818	65,065.83		65,065.83
411671	NATIONAL FUEL GAS DISTRIBUTION CORP	0.056246479	5,648.90	(5,648.90)	(0.00)

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
Revised Cash Out Balance @ July 31, 2005

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411688	NCX COMPANY INC	0.000154094	15.48		15.48
411698	NEUMIN PRODUCTION COMPANY	0.002734397	274.62		274.62
403809	NEW JERSEY NATURAL GAS COMPANY	0.082018022	8,237.17	(2,927.05)	5,310.12
415236	NEW YORK POWER AUTHORITY	0.353253001	35,477.62	(8,916.35)	26,561.27
403837	NEWFIELD EXPLORATION COMPANY	0.005525359	554.92	(223.44)	331.48
411612	NEXEN PETROLEUM SALES U.S.A. INC.	0.300059592	30,135.34	(2,353.11)	27,782.23
415243	NGEOENERGY, LLC	0.000007315	0.73		0.73
411621	NIAGARA MOHAWK POWER CORP	0.030532550	3,066.42		3,066.42
403741	NJR ENERGY SERVICES COMPANY	0.036254136	3,641.05	(1,879.46)	1,761.59
411632	NOBLE ENERGY MARKETING, INC.	0.520774092	52,301.96	(13,665.40)	38,636.56
403744	NOBLE ENERGY, INC.	0.003090179	310.35	(78.25)	232.10
415249	NOBLE GAS PIPELINE, INC.	0.015397085	1,546.35	(1,546.35)	0.00
415256	NORTH AMERICAN ENERGY INC	0.000167041	16.78	(16.78)	0.00
411590	NRG POWER MARKETING INC.	0.041892116	4,207.28	(2,363.65)	1,843.63
403598	OCCIDENTAL ENERGY MARKETING INC	1.005802144	101,013.91		101,013.91
403628	OGE ENERGY RESOURCES, INC.	0.069768683	7,006.95	(574.03)	6,432.92
411518	OGLETHORPE POWER CORPORATION	0.114550704	11,504.46		11,504.46
403472	ONEOK ENERGY MARKETING AND TRADING COMPANY LP	0.014340660	1,440.25		1,440.25
411462	OWENS CORNING	0.066213757	6,649.93		6,649.93
415117	PANDA-ROSEMARY L P	0.017466461	1,754.18		1,754.18
411416	PECO ENERGY COMPANY	0.737267988	74,044.70	(22,102.84)	51,941.86
415135	PELICAN GAS MANAGEMENT, INC.	0.003967542	398.46		398.46
411428	PEPCO ENERGY SERVICES, INC.	0.087795857	8,817.44		8,817.44
415150	PETAL GAS STORAGE, L.L.C.	0.231564335	23,256.28		23,256.28
403334	PETROCOM ENERGY GROUP LTD	0.015728997	1,579.68	(1,579.68)	0.00
411393	PHILADELPHIA GAS WORKS	0.972992824	97,718.83	(43,759.78)	53,959.05
403266	PIEDMONT NATURAL GAS COMPANY INC	2.121123443	213,026.95	(118,161.05)	94,865.90

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
Revised Cash Out Balance @ July 31, 2005

Cumulative Cashout Gain @ July 31, 2005	
Paid to Shippers on September 19, 2005	2,890,677.00
Revised Cumulative Cashout Gain @ July 31, 2005	
Per Appendix B, Schedule 5, Page 4	12,933,796.00
Additional Amount Due Shippers	10,043,119.00
Revised 2001 Cashout Amounts netted Against Above Amount	
(see Appendix B, Schedule 7, Column (5))	1,673,515.25
Net Amount Refunded to Shippers (see Appendix B, Schedule 7, Column (6))	8,369,603.75

BILL PARTY NUMBER	BILL PARTY NAME	ALLOCATION FACTOR	PRORATION OF ADDITIONAL AMOUNT DUE SHIPPER	AMOUNT NETTED FROM REVISED 2001 CASHOUT REPORT	NET AMOUNT TO BE REFUNDED
(1)	(2)	(3) %	(4) \$	(5) \$	(6) \$
403162	PIONEER NATURAL RESOURCES	3.423524783	343,828.67	(0.25)	343,828.42
415174	PIVOTAL UTILITY HOLDINGS, INC.	0.051439292	5,166.11	(5,166.11)	0.00
403027	PPL ENERGYPLUS, LLC	0.158148197	15,883.01	(1,883.96)	13,999.05
415087	PPL GAS UTILITIES CORPORATION	0.094717625	9,512.60	(5,224.71)	4,287.89
414670	PRATT INDUSTRIES (USA) MILL DIVISION D/B/A VISY PAPER, INC.	0.036250747	3,640.71	(960.64)	2,680.07
415091	PRIME ENERGY COMPANY	0.001433444	143.96		143.96
402997	PROGRESS VENTURES, INC.	0.296804981	29,808.48		29,808.48
403007	PROLIANCE ENERGY, LLC	0.000568589	57.10		57.10
415101	PS ENERGY GROUP INC	0.038215013	3,837.98	(651.73)	3,186.25
402903	PSEG ENERGY RESOURCES & TRADE LLC	5.238363047	526,095.03	(142,188.82)	383,906.21
411299	PUBLIC SERVICE COMPANY OF NORTH CAROLINA	0.700693642	70,371.50	(42,656.55)	27,714.95
415012	RANGE ENERGY SERVICES COMPANY	0.001466701	147.30		147.30
402718	RELIANT ENERGY SERVICES INC	0.254532212	25,562.97	(25,562.97)	0.00
415053	ROBISON ENERGY, LLC	0.016001101	1,607.01		1,607.01
414970	SABINE PIPE LINE	0.000000000	0.00		0.00
402395	SAMSON RESOURCES COMPANY	0.196609346	19,745.71		19,745.71
411008	SCANA ENERGY MARKETING INC	0.733407190	73,656.96	(17,508.81)	56,148.15
411036	SELECT ENERGY INC	0.025496319	2,560.63	(2.42)	2,558.21
402272	SEMPRA ENERGY TRADING CORPORATION	0.650160801	65,296.42	(21,671.26)	43,625.16
402284	SEQUENT ENERGY MANAGEMENT LP	1.877726336	188,582.29		188,582.29
414913	SHELL ENERGY SERVICES CO LLC	0.199367345	20,022.70	(12,067.12)	7,955.58
410970	SHELL GULF OF MEXICO INC.	0.210685924	21,159.44		21,159.44
402199	SHELL OFFSHORE INC	0.123827800	12,436.17	(5,322.53)	7,113.64
410981	SHORELINE GAS INC	0.004181934	420.00		420.00
411644	SLG, INC.	0.004159965	417.79	(417.79)	(0.00)
410935	SOUTH CAROLINA PIPELINE CORPORATION	0.408952957	41,071.63	(23,633.82)	17,437.81
410938	SOUTH JERSEY GAS COMPANY	0.624768106	62,746.20	(38,989.25)	23,756.95

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
Revised Cash Out Balance @ July 31, 2005

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BILL PARTY NUMBER	BILL PARTY NAME	ALLOCATION FACTOR	PRORATION OF ADDITIONAL AMOUNT DUE SHIPPER	AMOUNT NETTED FROM REVISED 2001 CASHOUT REPORT	NET AMOUNT TO BE REFUNDED
(1)	(2)	(3) %	(4) \$	(5) \$	(6) \$
410841	SOUTH JERSEY RESOURCES GROUP LLC	0.171231890	17,197.02	(2,753.26)	14,443.76
401998	SOUTHERN COMPANY SERVICES, INC.	0.565790863	56,823.05	(3,519.66)	53,303.39
410856	SOUTHERN NATURAL GAS COMPANY	0.022156004	2,225.15		2,225.15
410862	SOUTHERN UNION COMPANY	0.223851834	22,481.71	(13,017.62)	9,464.09
410864	SOUTHSTAR ENERGY SERVICES LLC	0.489107143	49,121.61	(19,975.03)	29,146.58
414859	SOUTHWEST ENERGY, L.P.	0.502099232	50,426.42		50,426.42
410873	SOUTHWESTERN VIRGINIA GAS COMPANY	0.030001217	3,013.06	(2,091.41)	921.65
401968	SPINNAKER EXPLORATION COMPANY LLC	0.094712431	9,512.08	(0.06)	9,512.02
410885	SPN RESOURCES, LLC	0.001190014	119.51		119.51
401975	SPRAGUE ENERGY CORP.	0.027457073	2,757.55	(1,599.08)	1,158.47
414883	STATOIL NATURAL GAS, LLC	0.427163923	42,900.58		42,900.58
414894	STONE ENERGY CORPORATION	0.019388521	1,947.21	(164.96)	1,782.25
414796	STUYVESANT ENERGY LLC	0.056644272	5,688.85		5,688.85
410774	SUNOCO INC (R&M)	0.444981462	44,690.02	(13,989.36)	30,700.66
401629	SUPERIOR NATURAL GAS CORPORATION	0.895462291	89,932.34	(29,445.86)	60,486.48
401630	SUPERIOR PROCESSING SERVICES CORPORATION	0.026067200	2,617.96		2,617.96
414806	SWEETHEART HOLDINGS, INC.	0.001551965	155.87		155.87
401584	TARGA LOUISIANA FIELD SERVICES LLC	0.000020359	2.04		2.04
410715	TAYLOR ENERGY COMPANY	0.003660182	367.60		367.60
401482	TDC ENERGY CORP	0.004840127	486.10		486.10
414819	TEC TRADING, INC.	0.056911109	5,715.65		5,715.65
401404	TENASKA MARKETING VENTURES	0.303282751	30,459.05		30,459.05
401409	TENNESSEE GAS PIPELINE COMPANY	2.633819425	264,517.62	(6,829.31)	257,688.31
401454	TEXAS EASTERN TRANSMISSION CORPORATION	0.605436931	60,804.75		60,804.75
401458	TEXAS GAS TRANSMISSION CORP	1.051127398	105,565.98		105,565.98
416548	TEXICAN HORIZON ENERGY MARKETING, LLC	0.059490045	5,974.66		5,974.66
410667	TEXICAN NATURAL GAS CO	0.481299406	48,337.47	(2,997.50)	45,339.97

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
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(1)	(2)	(3) %	(4) \$	(5) \$	(6) \$
401347	TEXLA ENERGY MANAGEMENT INC	0.021391140	2,148.34		2,148.34
414748	TEXON DISTRIBUTING L.P. DBA TEXON L.P.	0.038756879	3,892.40		3,892.40
406983	THE ENERGY AUTHORITY, INC.	0.490757880	49,287.40		49,287.40
405743	THE HOUSTON EXPLORATION CO	0.000044863	4.51		4.51
415327	THE LOUISIANA LAND & EXPLORATION CO	0.000568004	57.05	(57.05)	0.00
410121	THE WISER OIL COMPANY	0.002853478	286.58		286.58
410527	TIGER NATURAL GAS INC	0.009136046	917.54	(917.54)	0.00
401229	TOTAL E&P USA, INC.	0.209175506	21,007.75	(1,022.90)	19,984.85
414770	TOTAL GAS & POWER NORTH AMERICA, INC.	0.605618553	60,822.99		60,822.99
414769	TOTAL GAS AND ELECTRIC, INC.	0.046536016	4,673.67	(1,250.85)	3,422.82
416596	TRANSCONTINENTAL GAS PIPELINE CORPORATION (MERCHANT SERVICES)	0.480108563	48,217.87	(6,602.93)	41,614.94
414714	TRIGEN-NASSAU ENERGY CORPORATION	0.086657314	8,703.10		8,703.10
401093	TRISTAR GAS MARKETING COMPANY	0.088137572	8,851.76	(22.57)	8,829.19
414720	TRUNKLINE GAS COMPANY, LLC	0.697738320	70,074.69		70,074.69
414727	TXU PORTFOLIO MANAGEMENT COMPANY LP	0.199751069	20,061.24	(20,061.24)	0.00
414729	TYSON FOODS INC.	0.011856447	1,190.76	(468.20)	722.56
414730	UBS AG, LONDON BRANCH	0.007558431	759.10		759.10
410444	UGI ENERGY SERVICES INC	0.021928837	2,202.34	(69.05)	2,133.29
400967	UGI UTILITIES INC	0.112215709	11,269.96	(4,690.06)	6,579.90
401007	UNITED ENERGY TRADING, LLC	0.001854766	186.28		186.28
410369	UNITED STATES GYPSUM COMPANY	0.002186337	219.58		219.58
400710	UNOCAL ENERGY TRADING INC	0.557968155	56,037.41	(56,037.41)	0.00
400719	UPSTREAM ENERGY SERVICES COMPANY	0.144495696	14,511.87	(14,511.87)	0.00
414645	US MINERALS MANAGEMENT SERVICE	0.062316313	6,258.50		6,258.50
410408	UTILITY RESOURCE SOLUTIONS, L.P.	0.000342738	34.42		34.42
414661	VECTREN RETAIL, LLC	0.002835777	284.80		284.80
410352	VINTAGE GAS, INC.	0.000005340	0.54		0.54

TRANSCONTINENTAL GAS PIPE LINE CORPORATION
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(1)	(2)	(3)	(4)	(5)	(6)
		%	\$	\$	\$
400480	VIRGINIA POWER ENERGY MARKETING INC	1.329759252	133,549.30	(2,870.87)	130,678.43
410357	VIRGINIA POWER SERVICES ENERGY CORP INC	0.035841470	3,599.60	(580.31)	3,019.29
410266	W & T OFFSHORE INCORPORATED	0.034431774	3,458.02	(115.90)	3,342.12
414680	WALTON EMC NATURAL GAS	0.083983360	8,434.55		8,434.55
410301	WASHINGTON GAS ENERGY SERVICES INC	0.139318707	13,991.94	(259.20)	13,732.74
400432	WASHINGTON GAS LIGHT COMPANY	0.449550289	45,148.87	(13,603.95)	31,544.92
400397	WESTERN GAS RESOURCES INC	0.016063885	1,613.32	(483.61)	1,129.71
400264	WILLIAMS FIELD SERVICES CO	6.094245980	612,052.40	(28,734.99)	583,317.41
400155	WILLIAMS POWER COMPANY, INC.	3.878349565	389,507.26	(250,925.20)	138,582.06
414638	YANKEE GAS SERVICES COMPANY	0.003982830	400.00		400.00
		<u>100.000000000</u>	<u>\$10,043,119.00</u>	<u>(\$1,673,515.25)</u>	<u>\$8,369,603.75</u>

/1 See Appendix C to Transco's September 19, 2005 annual cashout report filed in Docket No. CP88-391-031 and RP93-162-016.