



Transcontinental Gas Pipe Line Corporation
2800 Post Oak Boulevard (77056)
P.O. Box 1396
Houston, Texas 77251-1396
713/215-3380

June 6, 2005

Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Attention: Magalie R. Salas, Secretary

Re: Transcontinental Gas Pipe Line Corporation
Negotiated Rate Agreement Amendment
Docket No. RP96-359-

Ladies and Gentlemen:

Transcontinental Gas Pipe Line Corporation ("Transco") submits herewith for filing with the Federal Energy Regulatory Commission ("Commission") an original and five copies of an amendment to the May 4, 2001 negotiated rate service agreement, under Rate Schedule FT, between Transco and Carolina Power & Light Company ("Service Agreement").¹ This amendment revises Exhibit B which sets forth, among other things, the points of delivery and applicable delivery pressures under the Service Agreement.

Accordingly, pursuant to the Commission's Alternative Rate Policy Statement, for which the Commission has approved tariff sheets under Transco's Rate Schedule FT that permit Transco to negotiate rates², Transco submits herewith for filing with the Commission the foregoing amendment. Transco respectfully requests that the Commission approve this amendment effective June 7, 2005.

Materials Submitted Herewith

In accordance with Section 154.7(a)(1) of the Commission's Regulations, the following material is submitted herewith:

¹ The Service Agreement was filed by Transco on March 28, 2002 in Docket No. RP96-350-008 and accepted by the Commission on April 17, 2002.

² Alternatives to Traditional Cost-of-Service Ratemaking for Natural Gas Pipelines and Regulation of Negotiated Transportation Services of Natural Gas Pipelines (Alternative Rate Policy Statement), 74 FERC ¶ 61,076 (1996), reh'g and clarification denied, 75 FERC ¶ 61,024 (1996), reh'g denied, 75 FERC ¶ 61,066 (1996).

- (1) a proposed form of notice for the instant filing suitable for publication in the Federal Register, and a diskette copy of such notice labeled NT060605.ASC in accordance with Section 154.209 of the Commission's Regulations; and
- (2) a copy of the amendment to the Service Agreement.

Posting and Certification of Service

In accordance with the provisions of Section 154.2(d) of the Commission's Regulations, copies of this filing are available for public inspection, during regular business hours, in a convenient form and place at Transco's main office at 2800 Post Oak Boulevard in Houston, Texas. In addition, Transco is serving copies of the instant filing to its affected customers, interested State Commissions, and other interested parties.

Any communication regarding this filing should be sent to:

Scott Turkington
Director, Rates and Regulatory
Transcontinental Gas Pipe Line Corp.
P.O. Box 1396
Houston, Texas 77251
Email: scott.c.turkington@williams.com

and copies should be mailed to:

Stephen A. Hatridge
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Marshia Younglund
Manager, Regulatory Affairs
The Williams Companies, Inc.
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Email: marshia.younglund@williams.com

Respectfully submitted,
TRANSCONTINENTAL GAS PIPE LINE CORPORATION

/s/ Marg Camardello

By _____
Marg Camardello
Manager, Tariffs and Certificates
(713) 215-3380
Email: marg.r.camardello@williams.com

Filed: June 6, 2005

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Transcontinental Gas Pipe Line Corporation

Docket No. RP96-359-

Notice of Proposed Changes in FERC Gas Tariff

Take notice that on June 6, 2005, Transcontinental Gas Pipe Line Corporation (“Transco”) tendered for filing with the Federal Energy Regulatory Commission (“Commission”) a copy of the executed amendment to the May 4, 2001 negotiated rate service agreement, under Rate Schedule FT, between Transco and Carolina Power & Light Company.

Any person desiring to intervene or protest this filing must file in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214). Protests will be considered by the Commission in determining the appropriate action to be taken, but will not serve to make protestants parties to the proceeding. Any person wishing to become a party must file a notice of intervention or motion to intervene, as appropriate. Such notices, motions, or protests must be filed in accordance with the provisions of Section 154.210 of the Commission's regulations (18 CFR 154.210). Anyone filing an intervention or protest must serve a copy of that document on the Applicant. Anyone filing an intervention or protest on or before the intervention or protest date need not serve motions to intervene or protests on persons other than the Applicant.

The Commission encourages electronic submission of protests and interventions in lieu of paper using the “eFiling” link at <http://www.ferc.gov> . Persons unable to file electronically should submit an original and 14 copies of the protest or intervention to the Federal Energy Regulatory Commission, 888 First Street, N.E. Washington, D.C. 20426.

This filing is accessible on-line at <http://www.ferc.gov>, using the “eLibrary” link and is available for review in the Commission's Public Reference Room in Washington, D.C. There is an “eSubscription” link on the web site that enables subscribers to receive email notification when a document is added to a subscribed docket(s). For assistance with any FERC Online service, please email FERCOnlineSupport@ferc.gov, or call (866) 208-3676 (toll free). For TTY, contact (202) 502-8659.

Magalie R. Salas
Secretary

AMENDMENT TO SERVICE AGREEMENT
Contract #1042064

THIS AMENDMENT ("Amendment") is entered into this 25 day of May, 2005 by and between TRANSCONTINENTAL GAS PIPE LINE CORPORATION, a Delaware corporation, hereinafter referred to as "Seller," first party, and CAROLINA POWER & LIGHT COMPANY, hereinafter referred to as "Buyer," second party.

WITNESSETH

WHEREAS, Seller and Buyer are parties to that certain Service Agreement, dated May 4, 2001, under Seller's Rate Schedule FT ("Service Agreement") pursuant to which Seller provides firm transportation service for Buyer up to a Transportation Contract Quantity of 75,000 dekatherms of natural gas per day through Seller's pipeline system; and

WHEREAS, Seller and Buyer now desire to reform Exhibit B of the Service Agreement to correctly set forth the points of delivery and the delivery pressures applicable thereto, to reflect the agreement of Seller and Buyer.


NOW THEREFORE, Seller and Buyer hereby agree to amend the Service Agreement as follows:


1. Exhibit B to the Service Agreement is hereby deleted in its entirety and replaced by Revised Exhibit B attached hereto:
2. Except as herein amended, the Service Agreement shall remain in full force and effect pursuant to the terms thereof.

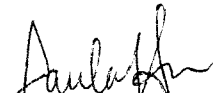
IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be signed by their respective officers or representative thereunto duly authorized.


TRANSCONTINENTAL GAS PIPE LINE
CORPORATION ("SELLER")

CAROLINA POWER & LIGHT COMPANY
("BUYER")

By 
Frank J. Ferazzi
Vice-President - Commercial Operations


Sims
SAH

By 
Name Paula Sims
Title VP Regulated Fuels

RB

RB

SERVICE AGREEMENT (CONTINUED)

REVISED EXHIBIT B

<u>Points of Delivery and Pressures^{2 3}</u>	<u>Maximum Daily Quantity at each Delivery Point (Dt/d)¹</u>
Seller's Compressor Station 165 at milepost 1412.99 on Transco's mainline in Pittsylvania County, VA	5,000
Seller's Compressor Station 160 at milepost 1369.44 on Seller's mainline in Rockingham County, NC	70,000
Iredell Meter Station, located at milepost 1287.1 on Seller's main transmission line in Iredell County, NC	75,000

1 Deliveries to or for the account of Buyer at the points of delivery shall be subject to the limits of the Delivery Point Entitlement ("DPEs") of the entities receiving the gas at the points of delivery as such DPEs are set forth in Seller's FERC Gas Tariff, as amended from time to time.

2 Deliveries hereunder to or for the account of Buyer shall be at an hourly rate of up to six percent (6%) of the applicable Maximum Daily Quantity.

3 Deliveries at Station 165 and Station 160 will be at Seller's line pressures at such points of delivery. Deliveries made at Iredell will be at the pressure required to meet Buyer's capacity needs under the service agreement, but in no event shall Seller be obligated to make such deliveries at pressures greater than 780 psig nor less than 675 psig.