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May 1, 2008

Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Attention: Kimberly D. Bose, Secretary

Reference: Transcontinental Gas Pipe Line Corporation
Potomac and Leidy to Long Island Expansion Projects
Revisions to Transmission Electric Power Rates

Ladies and Gentlemen:

Pursuant to Section 4 of the Natural Gas Act and Part 154 of the regulations of the Federal Energy Regulatory Commission (“Commission”), Transcontinental Gas Pipe Line Corporation (“Transco”) hereby submits for filing First Revised Sixth Revised Sheet No. 40N and First Revised First Revised Sheet No. 40Q to its FERC Gas Tariff, Third Revised Volume No. 1. The proposed effective dates of the attached tariff sheets are November 1, 2007 and December 13, 2007, respectively.

Statement of Nature, Reasons and Basis

On June 29, 2007, Transco filed revised tariff sheets in Docket Nos. RP01-245-023, et al, proposed effective August 1, 2007 (“June 29 Filing”). The June 29 Filing proposed (i) new electric power surcharges applicable to the Cherokee Expansion project customers and (ii) revised system electric power rates, adjusted to remove the electric power cost attributable to the Cherokee Expansion project.¹ On April 17, 2008, the Commission issued an order accepting the June 29 Filing, as proposed (“April 17 Order”).²

Subsequent to the June 29 Filing, Transco made two separate filings to establish initial incremental rates for two recently completed expansion projects – the Potomac Expansion project (“Potomac”) and the Leidy to Long Island Expansion project (“Leidy to Long Island”).³ The initial rates for Potomac were accepted effective November 1, 2007, pursuant to the Commission’s letter order dated

¹ The June 29 Filing was made to comply with the Commission’s “Order Denying Rehearing and Accepting Compliance Filings” issued June 7, 2007. Transcontinental Gas Pipe Line Corporation, 119 FERC ¶ 61,255 (2007)

² Transcontinental Gas Pipe Line Corporation, 123 FERC ¶ 61,040 (2008)

³ The Potomac initial rates were filed October 1, 2007 in Docket No. CP06-421-003 and the Leidy to Long Island initial rates were filed November 7, 2007 in Docket No. CP06-34-004.

October 25, 2007 in Docket No. CP06-421-003, and the initial rates for Leidy to Long Island were accepted effective December 13, 2007 pursuant to the Commission's letter order dated November 30, 2007 in Docket No. CP06-34-004. The electric power rates included in the Potomac and Leidy to Long Island initial rates were the electric power rates that became effective April 1, 2007 in Docket No. RP07-338.⁴ The purpose of the instant filing is to revise the initial rates for Potomac and Leidy to Long Island, effective on the in-service date of each respective project, to incorporate the electric power rates that were accepted effective August 1, 2007 pursuant to the April 17 Order.⁵

Proposed Effective Date and Waivers

The tariff sheets submitted herein, First Revised Sixth Revised Sheet No. 40N and First Revised First Revised Sheet No. 40Q, are proposed to be effective November 1, 2007 and December 13, 2007, the respective in-service dates of Potomac and Leidy to Long Island. Transco respectfully requests that the Commission grant a waiver of Section 154.207 of the Regulations in order that the enclosed tariff sheets are made effective as proposed. Transco submits that good cause exists to grant the requested waiver. The electric power rates that became effective April 1, 2007, which rates were included in the Potomac and Leidy to Long Island initial rates, were accepted subject to the outcome of Docket Nos. RP06-569 and RP01-245. It was the resolution of a reserved issue from the Stipulation and Agreement in Docket No. RP01-245 that gave rise to the RP01-245-023 proceeding that effectuated a change in the electric power rates effective August 1, 2007. Therefore, that change is properly incorporated into the Potomac and Leidy to Long Island initial rates effective with the in-service date of each respective project. In the event the Commission elects to accept and suspend the revised tariff sheets submitted herein, in accordance with Section 154.7(a)(9) of the Commission's Regulations (Regulations), Transco moves to place such tariff sheets into effect at the end of the applicable suspension period.

Materials Submitted Herewith

In accordance with Section 154.7(a)(1) of the Regulations, the following material is submitted herewith:

- (1) The revised tariff sheets, and a redlined version of such tariff sheets in accordance with the provisions of Section 154.201(a) of the Regulations;
- (2) As required by Section 154.4 of the Regulations, a diskette copy of the revised tariff sheets labeled TF050108.CSC;

⁴ The April 1, 2007 electric power rates were accepted by the Commission's letter order dated March 20, 2007, subject to the outcome of Docket Nos. RP06-569 et al and RP01-245 et al.

⁵ The electric power rates approved in the April 17 Order to be effective August 1, 2007 are subject to further adjustment effective April 1, 2008 because that order further requires Transco to file, within thirty days of the issuance date, a revised electric power adjustment filing in Docket No. RP08-251-000 to be effective April 1, 2008 to include recalculated electric power rates and an incremental surcharge for the Cherokee shippers. Transco anticipates making its compliance filing on or before May 19, 2008. That compliance filing will contain revised electric power rates for Potomac and Leidy to Long Island effective April 1, 2008.

Posting and Certification of Service

In accordance with the provisions of Section 154.2(d) of the Commission's Regulations, copies of this filing are available for public inspection, during regular business hours, in a convenient form and place at Transco's main office at 2800 Post Oak Boulevard in Houston, Texas. In addition, Transco is serving copies of the instant filing to its affected customers, interested State Commissions and other interested parties.

Any communications regarding this filing should be sent to:

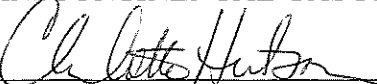
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Respectfully submitted,
TRANSCONTINENTAL GAS PIPE LINE CORPORATION

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FIRM TRANSPORTATION SERVICE RATES
 UNDER RATE SCHEDULE FT APPLICABLE TO
 POTOMAC EXPANSION PROJECT
 FIRM TRANSPORTATION SERVICE

Incremental Potomac Annual Firm Transportation

	Maximum Daily Rate ----- (\$)	Minimum Daily Rate ----- (\$)
Reservation Rate per dt - Zone 5-5:		
Base Rate	0.27925	0.00000
Electric Power Unit Rate	0.00054	0.00054
Total Reservation Rate	0.27979	0.00054
Reservation Rate per dt - Zone 5-6:		
Base Rate	0.27925	0.00000
Electric Power Unit Rate	0.00088	0.00088
Total Reservation Rate	0.28013	0.00088

Commodity Rate per dt:

Receipt & Delivery Zone	Base Rate ----- (\$)	Elec. Power Unit Rate ----- (\$)	Max. Rate (1) ----- (\$)	Min. Rate (1) ----- (\$)
5-5	0.00000	0.00173	0.00173	0.00173
5-6, 6-5	0.00000	0.00276	0.00276	0.00276
6-6	0.00000	0.00103	0.00103	0.00103

Footnotes:

(1) The Base Rate plus the Electric Power unit rate.

Notes:

- a. The minimum reservation rate applicable to capacity release transactions that are not permanent releases shall not be less than zero.
- b. Pursuant to Section 27 of the General Terms and Conditions, the above charges shall be increased to include the ACA unit rate of \$0.00190, if applicable.
- c. The commodity rate applies to upstream or downstream transactions on Buyer's primary or reverse path.

FIRM TRANSPORTATION SERVICE RATES
 UNDER RATE SCHEDULE FT APPLICABLE TO
 LEIDY TO LONG ISLAND EXPANSION PROJECT (LEIDY TO LONG ISLAND)
 FIRM TRANSPORTATION SERVICE

Incremental Leidy to Long Island Annual Firm Transportation

The following recourse rates shall apply to Keyspan Gas East Corporation's (Keyspan) Leidy to Long Island FT contract demand entitlements (50,000 dt/d):

	Maximum Daily Rate ----- (\$)	Minimum Daily Rate ----- (\$)
Reservation Rate per Dt - Zone 6:		
Base Rate - Leidy to Sta. 210	0.65546	0.00000
Base Rate - Sta. 210 to Long Island	0.58366	0.00000
Electric Power Unit Rate - Zone 6	0.00034	0.00034
Electric Power Unit Rate - Sta. 207	0.00000	0.00000
	-----	-----
Total Reservation Rate	1.23946	0.00034
	Maximum Rate ----- (\$)	Minimum Rate ----- (\$)
Commodity Rate per Dt - Zone 6:		
Base Rate	0.00000	0.00000
Electric Power Unit Rate - Zone 6	0.00103	0.00103
Electric Power Unit Rate - Sta. 207	0.00000	0.00000
	-----	-----
Total Commodity Rate (excluding surcharges)	0.00103	0.00103

Station 210 to Long Island Charges applicable to Keyspan's MarketLink Contract

The reservation rates for Station 210 to Long Island and for the Station 207 electric power charge, as shown above, shall also apply to Keyspan's MarketLink FT contract demand entitlements (50,000 dt/d). The commodity base rate and Station 207 electric power unit rate, as shown above, shall also apply to volumes transported under Keyspan's MarketLink FT contract. The reservation and commodity recourse rates applicable to Keyspan's MarketLink FT contract are shown on Sheet No. 40L.

Notes:

1. Pursuant to Section 27 of the General Terms and Conditions, the above charges shall be increased to include the ACA unit rate of \$ 0.00190, if applicable.
2. The commodity rate applies to upstream or downstream transactions on Buyer's primary or reverse path.
3. The minimum reservation rate applicable to capacity release transactions that are not permanent releases shall not be less than zero.

FIRM TRANSPORTATION SERVICE RATES
 UNDER RATE SCHEDULE FT APPLICABLE TO
 POTOMAC EXPANSION PROJECT
 FIRM TRANSPORTATION SERVICE

Incremental Potomac Annual Firm Transportation

	Maximum Daily Rate ----- (\$)	Minimum Daily Rate ----- (\$)		
Reservation Rate per dt - Zone 5-5:				
Base Rate	0.27925	0.00000		
Electric Power Unit Rate	0.00055 <u>0.00054</u>	0.00055 <u>0.00054</u>		
Total Reservation Rate	0.27980 <u>0.27979</u>	0.00055 <u>0.00054</u>		
Reservation Rate per dt - Zone 5-6:				
Base Rate	0.27925	0.00000		
Electric Power Unit Rate	0.00090 <u>0.00088</u>	0.00090 <u>0.00088</u>		
Total Reservation Rate	0.28015 <u>0.28013</u>	0.00090 <u>0.00088</u>		
Commodity Rate per dt:				
Receipt & Delivery Zone	Base Rate ----- (\$)	Elec. Power Unit Rate ----- (\$)	Max. Rate (1) ----- (\$)	Min. Rate (1) ----- (\$)
5-5	0.00000	0.00192 <u>0.00173</u>	0.00192 <u>0.00173</u>	0.00192 <u>0.00173</u>
5-6, 6-5	0.00000	0.00306 <u>0.00276</u>	0.00306 <u>0.00276</u>	0.00306 <u>0.00276</u>
6-6	0.00000	0.00114 <u>0.00103</u>	0.00114 <u>0.00103</u>	0.00114 <u>0.00103</u>

Footnotes:

(1) The Base Rate plus the Electric Power unit rate.

Notes:

- a. The minimum reservation rate applicable to capacity release transactions that are not permanent releases shall not be less than zero.
- b. Pursuant to Section 27 of the General Terms and Conditions, the above charges shall be increased to include the ACA unit rate of \$0.00190, if applicable.
- c. The commodity rate applies to upstream or downstream transactions on Buyer's primary or reverse path.

FIRM TRANSPORTATION SERVICE RATES
 UNDER RATE SCHEDULE FT APPLICABLE TO
 LEIDY TO LONG ISLAND EXPANSION PROJECT (LEIDY TO LONG ISLAND)
 FIRM TRANSPORTATION SERVICE

Incremental Leidy to Long Island Annual Firm Transportation

The following recourse rates shall apply to Keyspan Gas East Corporation's (Keyspan) Leidy to Long Island FT contract demand entitlements (50,000 dt/d):

	Maximum Daily Rate	Minimum Daily Rate
	----- (\$)	----- (\$)
Reservation Rate per Dt - Zone 6:		
Base Rate - Leidy to Sta. 210	0.65546	0.00000
Base Rate - Sta. 210 to Long Island	0.58366	0.00000
Electric Power Unit Rate - Zone 6	0.00035	0.00035
	<u>0.00034</u>	<u>0.00034</u>
Electric Power Unit Rate - Sta. 207	0.00000	0.00000
	-----	-----
Total Reservation Rate	1.23947	0.00035
	<u>1.23946</u>	<u>0.00034</u>

	Maximum Rate	Minimum Rate
	----- (\$)	----- (\$)
Commodity Rate per Dt - Zone 6:		
Base Rate	0.00000	0.00000
Electric Power Unit Rate - Zone 6	0.00114	0.00114
	<u>0.00103</u>	<u>0.00103</u>
Electric Power Unit Rate - Sta. 207	0.00000	0.00000
	-----	-----
Total Commodity Rate (excluding surcharges)	0.00114	0.00114
	<u>0.00103</u>	<u>0.00103</u>

Station 210 to Long Island Charges applicable to Keyspan's MarketLink Contract

The reservation rates for Station 210 to Long Island and for the Station 207 electric power charge, as shown above, shall also apply to Keyspan's MarketLink FT contract demand entitlements (50,000 dt/d). The commodity base rate and Station 207 electric power unit rate, as shown above, shall also apply to volumes transported under Keyspan's MarketLink FT contract. The reservation and commodity recourse rates applicable to Keyspan's MarketLink FT contract are shown on Sheet No. 40L.

Notes:

1. Pursuant to Section 27 of the General Terms and Conditions, the above charges shall be increased to include the ACA unit rate of \$ 0.00190, if applicable.
2. The commodity rate applies to upstream or downstream transactions on Buyer's primary or reverse path.
3. The minimum reservation rate applicable to capacity release transactions that are not permanent releases shall not be less than zero.