



Gas Pipeline – Transco
2800 Post Oak Boulevard (77056)
P.O. Box 1396
Houston, Texas 77251-1396
713/215-4060

February 29, 2008

Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Attention: Kimberly D. Bose, Secretary

Reference: Transcontinental Gas Pipe Line Corporation
Annual Fuel Tracker Filing

Ladies and Gentlemen:

Pursuant to Section 4 of the Natural Gas Act (NGA) and Part 154 of the regulations of the Federal Energy Regulatory Commission (Commission), Transcontinental Gas Pipe Line Corporation (Transco) hereby submits for filing certain revised tariff sheets to its FERC Gas Tariff, Third Revised Volume No. 1, which tariff sheets are enumerated in Appendix A attached hereto. The proposed effective date of the attached tariff sheets is April 1, 2008.

Statement of Nature, Reasons and Basis

The instant filing is submitted pursuant to Section 38 of the General Terms and Conditions of Transco's FERC Gas Tariff, which provides that Transco will file, to be effective each April 1, a redetermination of its fuel retention percentages applicable to transportation and storage rate schedules. The derivation of the revised fuel retention percentages included herein is based on Transco's estimate of gas required for operations (GRO) for the forthcoming annual period April 2008 through March 2009 plus the balance accumulated in the Deferred GRO Account at January 31, 2008. Appendix B contains workpapers supporting the derivation of the revised fuel retention percentages.

The Deferred GRO Account Balance at January 31, 2008 for System Transportation reflects the use of the fuel retention percentages included in Transco's annual fuel tracker in Docket No. RP07-328-000 filed on March 1, 2007 which the Commission's March 29, 2007 Order

accepted, subject to refund and conditions.¹ To the extent that the Commission directs Transco to revise the calculations underlying such fuel retention percentages, an adjustment to the Deferred GRO Account Balance at January 31, 2008 will be necessary to reflect the revisions.

Proposed Effective Date

The revised tariff sheets submitted herein are proposed to be effective April 1, 2008. In the event the Commission elects to accept and suspend the revised tariff sheets submitted herein, in accordance with Section 154.7(a)(9) of the Commission's Regulations (Regulations), Transco moves to place such tariff sheets into effect at the end of the applicable suspension period.

Materials Submitted Herewith

In accordance with Section 154.7(a)(1) of the Regulations, the following material is submitted herewith:

- (1) Appendix A which contains the enumeration and effective date of the revised tariff sheets, the revised tariff sheets and a redlined version of such tariff sheets in accordance with the provisions of Section 154.201(a) of the Regulations;
- (2) As required by Section 154.4 of the Regulations, a diskette copy of the revised tariff sheets labeled TF022908.ASC; and
- (3) Appendix B which contains the workpapers supporting the derivation of the revised fuel retention factors.

Posting and Certification of Service

In accordance with the provisions of Section 154.2(d) of the Regulations, copies of this filing are available for public inspection, during regular business hours, in a convenient form and place at Transco's main office at 2800 Post Oak Boulevard in Houston, Texas. In addition, Transco is serving copies of the instant filing to its affected customers, interested State Commissions, and other interested parties.

¹ Transcontinental Gas Pipe Line Corporation, 118 FERC ¶61,260 (2007).

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Any communications regarding this filing should be sent to:

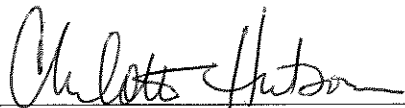
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Respectfully submitted,
TRANSCONTINENTAL GAS PIPE LINE CORPORATION

By 
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TRANSCONTINENTAL GAS PIPE LINE CORPORATION

APPENDIX A
TARIFF SHEETS

THIRD REVISED VOLUME NO. 1

EFFECTIVE APRIL 1, 2008

Twenty-Eighth Revised Sheet No. 29
Twenty-Second Revised Sheet No. 44
Sixteenth Revised Sheet No. 61
Twelfth Revised Sheet No. 61A

STORAGE SERVICES FUEL RETENTION

Rate Schedule -----	Fuel Retention Percentages 1> -----
GSS	1.61%
WSS	2.19%
WSS-Open Access	2.19%
LG-A	29.45%
LNG	29.45%
LG-S	29.45%
ISS	2.19%

1> Applicable to quantities nominated for injection or return into storage.

FIRM AND INTERRUPTIBLE TRANSPORTATION FUEL REQUIREMENTS

Fuel Retention Percentages (for Receipts other than Zone 4A or Zone 4B)

Receipt	Delivery						
	Zone 1	Zone 2	Zone 3	Zone 4	Zone 4A & 4B (See Note 1)	Zone 5	Zone 6
Zone 1	0.27%	0.62%	0.98%	2.65%	2.65%	3.92%	4.64%
Zone 2		0.35%	0.71%	2.38%	2.38%	3.65%	4.37%
Zone 3			0.36%	2.03%	2.03%	3.30%	4.02%
Zone 4				1.67%	1.67%	2.94%	3.66%
Zone 5						1.27%	1.99%
Zone 6							0.72%

Fuel Retention Percentages (for Receipts in Zone 4A or Zone 4B)

Receipt	Delivery								
	Zone 1 (See Note 2)	Zone 2 (See Note 2)	Zone 3 (See Note 2)	Forward Haul In Zone 4	Backhaul Haul In Zone 4	Zone 4A	Zone 4B	Zone 5	Zone 6
Zone 4A	0.42%	0.42%	0.42%	2.09%	0.42%	0.42%	0.42%	3.36%	4.08%
Zone 4B	0.69%	0.69%	0.69%	2.36%	0.69%	0.69%	0.27%	3.63%	4.35%

The above fuel retention percentages apply only to the forward-haul portion, if any, of a transportation. For transactions in which the receipt zone is downstream of the delivery zone, the within zone fuel retention percentage(s) will apply for each zone(s) in which there is a forward haul movement of gas. No fuel will be retained on transportation which does not include a forward-haul movement of gas.

- Notes:
- (1) Transportation deliveries to Zone 4A or Zone 4B do not entail the forward-haul movement of gas in Zone 4A or Zone 4B.
 - (2) The stated fuel retention percentages for deliveries to Zones 1, 2 or 3 assume no forward-haul movement of gas in Zones 1, 2 or 3.

TRADING FEES AND TRADING FUEL RETENTION PERCENTAGES
 PURSUANT TO SECTION 25.4 AND 25.7 OF THE
 GENERAL TERMS AND CONDITIONS

OIA 1 Firm Trading Fee (\$ per dt)

	Positive Imbalance					
	Zone 1	Zone 2	Zone 3	Zone 4	Zone 4A	Zone 4B
Zone 1	-	0.00145	0.00384	0.00635	0.01739	0.01739
Zone 2	-	-	0.00239	0.00490	0.01594	0.01594
Zone 3	-	-	-	0.00251	0.01355	0.01355
Zone 4	-	-	-	-	0.01104	0.01104
Zone 4A	0.00261*	0.00261*	0.00261*	0.00261*	-	-
Zone 4B	0.00432**	0.00432**	0.00432**	0.00432**	0.00171	-

OIA 1 Interruptible Trading Fee (\$ per dt)

	Positive Imbalance					
	Zone 1	Zone 2	Zone 3	Zone 4	Zone 4A	Zone 4B
Zone 1	-	0.02585	0.06059	0.11616	0.31641	0.31641
Zone 2	-	-	0.03474	0.09031	0.29056	0.29056
Zone 3	-	-	-	0.05557	0.25582	0.25582
Zone 4	-	-	-	-	0.20025	0.20025
Zone 4A	0.04910*	0.04910*	0.04910*	0.04910*	-	-
Zone 4B	0.07942**	0.07942**	0.07942**	0.07942**	0.03032	-

* The trading fee that applies to a trade that has a positive imbalance in Zone 4A represents the Zone 4A mileage component assessed for the forward haul miles required in Zone 4A.

** The trading fee that applies to a trade that has a positive imbalance in Zone 4B represents the Zone 4A and Zone 4B mileage components assessed for the forward haul miles required in Zone 4A and Zone 4B.

OIA 1 Trading Fuel Retention Percentages

	Positive Imbalance					
	Zone 1	Zone 2	Zone 3	Zone 4	Zone 4A	Zone 4B
Zone 1	-	0.35%	0.71%	2.38%	2.38%	2.38%
Zone 2	-	-	0.36%	2.03%	2.03%	2.03%
Zone 3	-	-	-	1.67%	1.67%	1.67%
Zone 4	-	-	-	-	-	-
Zone 4A	-	-	-	-	-	-
Zone 4B	0.42%	0.42%	0.42%	0.42%	0.42%	-

TRADING FEES AND TRADING FUEL RETENTION PERCENTAGES
 PURSUANT TO SECTION 25.4 AND 25.7 OF THE
 GENERAL TERMS AND CONDITIONS

OIA 2 Firm Trading Fee (\$ per dt)

Positive Imbalance	Negative Imbalance		
	Zone 4	Zone 5	Zone 6
Zone 4	-	0.01104	0.01912
Zone 5	-	-	0.00808
Zone 6	-	-	-

OIA 2 Interruptible Trading Fee (\$ per dt)

Positive Imbalance	Negative Imbalance		
	Zone 4	Zone 5	Zone 6
Zone 4	-	0.20025	0.34250
Zone 5	-	-	0.14225
Zone 6	-	-	-

OIA 2 Trading Fuel Retention Percentages

Positive Imbalance	Negative Imbalance		
	Zone 4	Zone 5	Zone 6
Zone 4	-	1.27%	1.99%
Zone 5	-	-	0.72%
Zone 6	-	-	-

STORAGE SERVICES FUEL RETENTION

Rate Schedule -----	Fuel Retention Percentages 1> -----
GSS	1.99% <u>1.61%</u>
WSS	1.52% <u>2.19%</u>
WSS-Open Access	1.52% <u>2.19%</u>
LG-A	29.45%
LNG	29.45%
LG-S	29.45%
ISS	1.52% <u>2.19%</u>

1> Applicable to quantities nominated for injection or return into storage.

FIRM AND INTERRUPTIBLE TRANSPORTATION FUEL REQUIREMENTS

Fuel Retention Percentages (for Receipts other than Zone 4A or Zone 4B)

Receipt	Delivery						
	Zone 1	Zone 2	Zone 3	Zone 4	Zone 4A & 4B (See Note 1)	Zone 5	Zone 6
Zone 1	0.27%	0.66% 0.62%	1.05% 0.98%	2.80% 2.65%	2.80% 2.65%	4.11% 3.92%	4.90% 4.64%
Zone 2		0.39% 0.35%	0.78% 0.71%	2.53% 2.38%	2.53% 2.38%	3.84% 3.65%	4.63% 4.37%
Zone 3			0.39% 0.36%	2.14% 2.03%	2.14% 2.03%	3.45% 3.30%	4.24% 4.02%
Zone 4				1.75% 1.67%	1.75% 1.67%	3.06% 2.94%	3.85% 3.66%
Zone 5						1.31% 1.27%	2.10% 1.99%
Zone 6							0.79% 0.72%

Fuel Retention Percentages (for Receipts in Zone 4A or Zone 4B)

Receipt	Delivery								
	Zone 1 (See Note 2)	Zone 2 (See Note 2)	Zone 3 (See Note 2)	Forward Haul In Zone 4	Backhaul Haul In Zone 4	Zone 4A	Zone 4B	Zone 5	Zone 6
Zone 4A	0.45% 0.42%	0.45% 0.42%	0.45% 0.42%	2.20% 2.09%	0.45% 0.42%	0.45% 0.42%	0.45% 0.42%	3.51% 3.36%	4.30% 4.08%
Zone 4B	0.73% 0.69%	0.73% 0.69%	0.73% 0.69%	2.48% 2.36%	0.73% 0.69%	0.73% 0.69%	0.28% 0.27%	3.79% 3.63%	4.58% 4.35%

The above fuel retention percentages apply only to the forward-haul portion, if any, of a transportation. For transactions in which the receipt zone is downstream of the delivery zone, the within zone fuel retention percentage(s) will apply for each zone(s) in which there is a forward haul movement of gas. No fuel will be retained on transportation which does not include a forward-haul movement of gas.

- Notes: (1) Transportation deliveries to Zone 4A or Zone 4B do not entail the forward-haul movement of gas in Zone 4A or Zone 4B.
- (2) The stated fuel retention percentages for deliveries to Zones 1, 2 or 3 assume no forward-haul movement of gas in Zones 1, 2 or 3.

TRADING FEES AND TRADING FUEL RETENTION PERCENTAGES
 PURSUANT TO SECTION 25.4 AND 25.7 OF THE
 GENERAL TERMS AND CONDITIONS

OIA 1 Firm Trading Fee (\$ per dt)

	Positive Imbalance			Negative Imbalance		
	Zone 1	Zone 2	Zone 3	Zone 4	Zone 4A	Zone 4B
Zone 1	-	0.00145	0.00384	0.00635	0.01739	0.01739
Zone 2	-	-	0.00239	0.00490	0.01594	0.01594
Zone 3	-	-	-	0.00251	0.01355	0.01355
Zone 4	-	-	-	-	0.01104	0.01104
Zone 4A	0.00261*	0.00261*	0.00261*	0.00261*	-	-
Zone 4B	0.00432**	0.00432**	0.00432**	0.00432**	0.00171	-

OIA 1 Interruptible Trading Fee (\$ per dt)

	Positive Imbalance			Negative Imbalance		
	Zone 1	Zone 2	Zone 3	Zone 4	Zone 4A	Zone 4B
Zone 1	-	0.02585	0.06059	0.11616	0.31641	0.31641
Zone 2	-	-	0.03474	0.09031	0.29056	0.29056
Zone 3	-	-	-	0.05557	0.25582	0.25582
Zone 4	-	-	-	-	0.20025	0.20025
Zone 4A	0.04910*	0.04910*	0.04910*	0.04910*	-	-
Zone 4B	0.07942**	0.07942**	0.07942**	0.07942**	0.03032	-

- * The trading fee that applies to a trade that has a positive imbalance in Zone 4A represents the Zone 4A mileage component assessed for the forward haul miles required in Zone 4A.
- ** The trading fee that applies to a trade that has a positive imbalance in Zone 4B represents the Zone 4A and Zone 4B mileage components assessed for the forward haul miles required in Zone 4A and Zone 4B.

OIA 1 Trading Fuel Retention Percentages

	Positive Imbalance			Negative Imbalance		
	Zone 1	Zone 2	Zone 3	Zone 4	Zone 4A	Zone 4B
Zone 1	-	0.39% <u>0.35%</u>	0.78% <u>0.71%</u>	2.53% <u>2.38%</u>	2.53% <u>2.38%</u>	2.53% <u>2.38%</u>
Zone 2	-	-	0.39% <u>0.36%</u>	2.14% <u>2.03%</u>	2.14% <u>2.03%</u>	2.14% <u>2.03%</u>
Zone 3	-	-	-	1.75% <u>1.67%</u>	1.75% <u>1.67%</u>	1.75% <u>1.67%</u>
Zone 4	-	-	-	-	-	-
Zone 4A	-	-	-	-	-	-
Zone 4B	0.39% <u>0.42%</u>	0.39% <u>0.42%</u>	0.39% <u>0.42%</u>	0.39% <u>0.42%</u>	0.39% <u>0.42%</u>	-

TRADING FEES AND TRADING FUEL RETENTION PERCENTAGES
 PURSUANT TO SECTION 25.4 AND 25.7 OF THE
 GENERAL TERMS AND CONDITIONS

OIA 2 Firm Trading Fee (\$ per dt)

Positive Imbalance	Negative Imbalance		
	Zone 4	Zone 5	Zone 6
Zone 4	-	0.01104	0.01912
Zone 5	-	-	0.00808
Zone 6	-	-	-

OIA 2 Interruptible Trading Fee (\$ per dt)

Positive Imbalance	Negative Imbalance		
	Zone 4	Zone 5	Zone 6
Zone 4	-	0.20025	0.34250
Zone 5	-	-	0.14225
Zone 6	-	-	-

OIA 2 Trading Fuel Retention Percentages

Positive Imbalance	Negative Imbalance		
	Zone 4	Zone 5	Zone 6
Zone 4	-	<u>1.31%</u>	<u>2.10%</u>
Zone 5	-	<u>1.27%</u>	<u>1.99%</u>
Zone 6	-	-	<u>0.72%</u>

Appendix B - Part 1

Actual GRO and Calculation of Deferred GRO Account

Transcontinental Gas Pipe Line Corporation
Actual Gas Required for Operations (GRO) for the Twelve Months Ended January 31, 2008
Volume in Dt

Line No.	Month (A)	System Transportation (B)		Rate Schedule GSS (C)		WSS Service and Rate Schedule ISS (D)		Total (E)
		Dt	Dt	Dt	Dt	Dt	Dt	
1	February, 07		4,633,522		51,097		14,505	4,699,124
2	March, 07		5,215,526		40,270		2,910	5,258,706
3	April, 07		4,688,863		42,467		36,676	4,768,006
4	May, 07		3,965,023		23,333		77,399	4,065,755
5	June, 07		3,780,902		52,376		155,822	3,989,100
6	July, 07		4,139,839		100,272		131,766	4,371,877
7	August, 07		3,894,706		66,631		95,751	4,057,088
8	September, 07		3,702,122		71,441		25,544	3,799,107
9	October, 07		2,631,435		77,381		65,609	2,774,425
10	November, 07		2,984,299		29,173		55,348	3,068,820
11	December, 07		4,188,650		53,883		511	4,243,044
12	January, 08		5,276,137		49,708		226	5,326,071
13	Total		49,101,024		658,032		662,067	50,421,123

Transcontinental Gas Pipe Line Corporation
Calculation of Deferred GRO Account
System Transportation

Line No.	Month (A)	GRO Volume (B)		Volume Retained (E)		Deferred Volume (F)		GRO Index (G)	Deferred GRO Amount (H)		Interest (I)	Total Deferred GRO Amount (J)	
		Dt	Cr	Dt	Cr	Dt	Cr		Dt	Cr			\$
1	February, 07		4,633,522		4,579,346		54,176	5.4700		296,343	40,295	336,638	
2	March, 07		5,215,526		4,384,384		831,142	7.7550		6,445,506	37,321	6,482,828	
3	April, 07		4,688,863		4,118,700		570,163	7.1225		4,060,986	69,229	4,130,215	
4	May, 07		3,965,023		4,077,870		(112,847)	7.0000		(789,929)	85,122	(704,807)	
5	June, 07		3,780,902		3,889,287		(108,385)	7.5900		(822,642)	83,983	(738,659)	
6	July, 07		4,139,839		4,074,549		65,290	7.4825		488,532	77,910	566,443	
7	August, 07		3,894,706		4,061,730		(167,024)	6.6050		(1,103,194)	83,834	(1,019,359)	
8	September, 07		3,702,122		4,197,032		(494,910)	6.1600		(3,048,646)	78,841	(2,969,804)	
9	October, 07		2,631,435		3,586,669		(955,234)	5.4275		(5,184,533)	63,582	(5,120,950)	
10	November, 07		2,984,299		3,698,892		(714,593)	6.2625		(4,475,139)	44,456	(4,430,683)	
11	December, 07		4,188,650		3,941,637		247,013	6.5725		1,623,493	24,279	1,647,772	
12	January, 08		5,276,137		4,827,050		449,087	7.1375		3,205,358	31,945	3,237,304	
13	Total		49,101,024		49,437,146		(336,122)			696,137	720,797	1,416,935	
14	Calculation of Deferred GRO Balance:												
15	Total Deferred GRO Amount for this Tracking Period (Line 13, Column J)											\$1,416,935	
16	Weighted Average GRO Index for this Tracking Period (Line 13, Column H / Line 13, Column F)											(\$2.0711)	
17	Deferred GRO Quantity for this Tracking Period (Line 15 / Line 16)											(684,146) Dt	
18	Cumulative Deferred GRO Balance at 1/31/07 per Filing (RP07-328)											(369,295) Dt	
19	Total Deferred GRO Balance (Line 17 Thru Line 18)											(1,053,441) Dt	

Transcontinental Gas Pipe Line Corporation
Calculation of Deferred GRO Account
Storage Rate Schedule - GSS

Line No.	Month (A)	GRO Volume (B)		Volume Retained (E)		Deferred Volume (F)		GRO Index (G)	Deferred GRO Amount (H)		Interest (I)	Total Deferred GRO Amount (J)	
		Dt		Dt		Dt			\$			\$	
1	February, 07	51,097		23,205		27,892		5.4700	152,569		(290)	152,279	
2	March, 07	40,270		10,250		30,020		7.7550	232,805		333	233,138	
3	April, 07	42,467		44,578		(2,111)		7.1225	(15,036)		1,376	(13,660)	
4	May, 07	23,333		51,754		(28,421)		7.0000	(198,947)		1,279	(197,668)	
5	June, 07	52,376		107,491		(55,115)		7.5900	(418,323)		453	(417,870)	
6	July, 07	100,272		97,166		3,106		7.4825	23,241		(1,317)	21,924	
7	August, 07	66,631		87,045		(20,414)		6.6050	(134,834)		(1,249)	(136,083)	
8	September, 07	71,441		70,840		601		6.1600	3,702		(1,829)	1,873	
9	October, 07	77,381		71,377		6,004		5.4275	32,587		(1,756)	30,831	
10	November, 07	29,173		65,749		(36,576)		6.2625	(229,057)		(1,696)	(230,753)	
11	December, 07	53,883		13,875		40,008		6.5725	262,953		(2,605)	260,348	
12	January, 08	49,708		25,323		24,385		7.1375	174,048		(1,538)	172,510	
13	Total	658,032		668,653		(10,621)			(114,292)		(8,838)	(123,130)	
14	Calculation of Deferred GRO Balance:												
15	Total Deferred GRO Amount for this Tracking Period (Line 13, Column J)											(\$123,130)	
16	Weighted Average GRO Index for this Tracking Period (Line 13, Column H / Line 13, Column F)											\$10.7609	
17	Deferred GRO Quantity for this Tracking Period (Line 15 / Line 16)											(11,442) Dt	
18	Cumulative Deferred GRO Balance at 1/31/07 per Filing (RP07-328)											(184,036) Dt	
19	Total Deferred GRO Balance (Line 17 Thru Line 18)											(195,478) Dt	

Transcontinental Gas Pipe Line Corporation
Calculation of Deferred GRO Account
Storage Rate Schedules - WSS, WSS-Open Access, and ISS

Line No.	Month (A)	GRO Volume (B)		Volume Retained (C)		Deferred Volume (D)		GRO Index (E)	Deferred GRO Amount (F)	Interest (G)	Total Deferred GRO Amount (H)	
		Dt	Cr	Dt	Cr	Dt	Cr					
1	February, 07	14,505		27,584		(13,079)		5.4700	(71,542)	(3,512)	(75,054)	
2	March, 07	2,910		4,925		(2,015)		7.7550	(15,626)	(3,431)	(19,057)	
3	April, 07	36,676		42,380		(5,704)		7.1225	(40,627)	(3,870)	(44,497)	
4	May, 07	77,399		59,104		18,295		7.0000	128,065	(3,994)	124,071	
5	June, 07	155,822		98,657		57,165		7.5900	433,882	(3,547)	430,335	
6	July, 07	131,766		70,532		61,234		7.4825	458,183	(1,615)	456,569	
7	August, 07	95,751		49,957		45,794		6.6050	302,469	259	302,728	
8	September, 07	25,544		36,928		(11,384)		6.1600	(70,125)	1,565	(68,560)	
9	October, 07	65,609		51,328		14,281		5.4275	77,510	1,222	78,732	
10	November, 07	55,348		47,265		8,083		6.2625	50,620	1,611	52,231	
11	December, 07	511		14,764		(14,253)		6.5725	(93,678)	1,774	(91,904)	
12	January, 08	226		13,445		(13,219)		7.1375	(94,351)	1,416	(92,935)	
13	Total	662,067		516,869		145,198			1,064,781	(12,121)	1,052,660	
14	Calculation of Deferred GRO Balance:											
15	Total Deferred GRO Amount for this Tracking Period (Line 13, Column H)										\$1,052,660	
16	Weighted Average GRO Index for this Tracking Period (Line 13, Column F / Line 13, Column D)										\$7.3333	
17	Deferred GRO Quantity for this Tracking Period (Line 15 / Line 16)										143,545	Dt
18	Cumulative Deferred GRO Balance at 1/31/07 per Filing (RP07-328)										(35,822)	Dt
19	Total Deferred GRO Balance (Line 17 Thru Line 18)										107,723	Dt

Appendix B - Part 2

Detailed Supporting Schedules for Calculation of Carrying Charges

Transcontinental Gas Pipe Line Corporation
 Computation of Carrying Charges
 System Transportation

Appendix B
 Part 2
 Page 1

Month (A)	Interest Rate (B)	Monthly Activity (C) \$	Balance for Interest Calculation (D) \$	Interest (E) \$	Cumulative Interest (F) \$
December, 06	0.70%		3,985,116.29	27,497.30	
Deferral:					
Gas Cost		3,032,666.28			
Deferred Taxes		(1,170,512.58)	1,771,325.23 *		
January, 07	0.70%		5,756,441.52	40,295.09	40,295.09
Deferral:					
Gas Cost		296,342.72			
Deferred Taxes		(128,763.96)	167,578.76		
February, 07	0.63%		5,924,020.28	37,321.33	77,616.42
Deferral:					
Gas Cost		6,445,506.21			
Deferred Taxes		(2,479,681.54)	3,965,824.67		
March, 07	0.70%		9,889,844.95	69,228.91	146,845.33
Deferral:					
Gas Cost		4,060,985.97			
Deferred Taxes		(1,579,807.19)	2,628,024.11 *		
April, 07	0.68%		12,517,869.06	85,121.51	231,966.84
Deferral:					
Gas Cost		(789,929.00)			
Deferred Taxes		269,588.86	(520,340.14)		
May, 07	0.70%		11,997,528.92	83,982.70	315,949.54
Deferral:					
Gas Cost		(822,642.15)			
Deferred Taxes		282,537.23	(540,104.92)		
June, 07	0.68%		11,457,424.00	77,910.48	393,860.02
Deferral:					
Gas Cost		488,532.43			
Deferred Taxes		(216,664.41)	518,882.71 *		
July, 07	0.70%		11,976,306.71	83,834.15	477,694.17
Deferral:					
Gas Cost		(1,103,193.52)			
Deferred Taxes		389,904.96	(713,288.56)		
August, 07	0.70%		11,263,018.15	78,841.13	556,535.30
Deferral:					
Gas Cost		(3,048,645.60)			
Deferred Taxes		1,135,950.20	(1,912,695.40)		
September, 07	0.68%		9,350,322.75	63,582.19	620,117.49
Deferral:					
Gas Cost		(5,184,532.54)			
Deferred Taxes		1,958,763.51	(2,999,511.56) *		
October, 07	0.70%		6,350,811.19	44,455.68	664,573.17
Deferral:					
Gas Cost		(4,475,138.66)			
Deferred Taxes		1,694,736.23	(2,780,402.43)		
November, 07	0.68%		3,570,408.76	24,278.78	688,851.95
Deferral:					
Gas Cost		1,623,492.94			
Deferred Taxes		(630,272.68)	993,220.26		
December, 07	0.70%		4,563,629.02	31,945.40	720,797.35

* Interest Compounded Quarterly

Transcontinental Gas Pipe Line Corporation
Computation of Deferred Taxes
System Transportation

Month	Taxes on Deferral			Taxes on Carrying Charges			Total
	Federal (A) \$	State (B) \$	Federal on State (C) \$	Federal (D) \$	State (E) \$	Federal on State (F) \$	
December, 06 System Transportation	1,061,433.20	151,633.31	(53,071.66)	9,624.06	1,374.87	(481.20)	1,170,512.58
January, 07 System Transportation	103,719.95	14,817.14	(5,186.00)	14,103.28	2,014.75	(705.16)	128,763.96
February, 07 System Transportation	2,255,927.17	322,275.31	(112,796.36)	13,062.47	1,866.07	(653.12)	2,479,681.54
March, 07 System Transportation	1,421,345.09	203,049.30	(71,067.26)	24,230.12	3,461.45	(1,211.51)	1,579,807.19
April, 07 System Transportation	(276,475.15)	(39,496.45)	13,823.76	29,792.53	4,256.08	(1,489.63)	(269,588.86)
May, 07 System Transportation	(287,924.75)	(41,132.11)	14,396.24	29,393.95	4,199.14	(1,469.70)	(282,537.23)
June, 07 System Transportation	170,986.35	24,426.62	(8,549.32)	27,268.67	3,895.52	(1,363.43)	216,664.41
July, 07 System Transportation	(386,117.73)	(55,159.68)	19,305.89	29,341.95	4,191.71	(1,467.10)	(389,904.96)
August, 07 System Transportation	(1,067,025.96)	(152,432.28)	53,351.30	27,594.40	3,942.06	(1,379.72)	(1,135,950.20)
September, 07 System Transportation	(1,814,586.39)	(259,226.63)	90,729.32	22,253.77	3,179.11	(1,112.69)	(1,958,763.51)
October, 07 System Transportation	(1,566,298.53)	(223,756.93)	78,314.93	15,559.49	2,222.78	(777.97)	(1,694,736.23)
November, 07 System Transportation	568,222.53	81,174.65	(28,411.13)	8,497.57	1,213.94	(424.88)	630,272.68

Column (A) = Principal Amount of Monthly Deferral * FIT Rate.

Column (B) = Column (A) * SIT Rate.

Column (C) = Column (B) * Negative FIT Rate.

Columns (D)-(F) = The same formula as Columns (A)-(C) except Columns (D)-(F) are calculated based on monthly Carrying Charges.

Column (G) = the sum of Columns (A)-(F)

Transcontinental Gas Pipe Line Corporation
Computation of Carrying Charges
GSS

Appendix B
Part 2
Page 3

Month (A)	Interest Rate (B)	Monthly Activity (C) \$	Balance for Interest Calculation (D) \$	Interest (E) \$	Cumulative Interest (F) \$
December, 06	0.70%		(119,690.13)	(825.86)	
Deferral:					
Gas Cost		129,380.00			
Deferred Taxes		(49,171.96)	78,252.76 *		
Interest Adjustment			-	-	-
January, 07	0.70%		(41,437.37)	(290.06)	(290.06)
Deferral:					
Gas Cost		152,569.00			
Deferred Taxes		(58,246.70)	94,322.30		
February, 07	0.63%		52,884.93	333.18	43.12
Deferral:					
Gas Cost		232,805.00			
Deferred Taxes		(89,175.35)	143,629.65		
March, 07	0.70%		196,514.58	1,375.60	1,418.72
Deferral:					
Gas Cost		(15,036.00)			
Deferred Taxes		5,225.10	(8,392.18) *		
April, 07	0.68%		188,122.40	1,279.23	2,697.95
Deferral:					
Gas Cost		(198,947.00)			
Deferred Taxes		75,607.93	(123,339.07)		
May, 07	0.70%		64,783.33	453.48	3,151.43
Deferral:					
Gas Cost		(418,323.00)			
Deferred Taxes		159,835.09	(258,487.91)		
June, 07	0.68%		(193,704.58)	(1,317.19)	1,834.24
Deferral:					
Gas Cost		23,241.00			
Deferred Taxes		(8,385.85)	15,270.67 *		
July, 07	0.70%		(178,433.91)	(1,249.04)	585.20
Deferral:					
Gas Cost		(134,834.00)			
Deferred Taxes		52,051.75	(82,782.25)		
August, 07	0.70%		(261,216.16)	(1,828.51)	(1,243.31)
Deferral:					
Gas Cost		3,702.00			
Deferred Taxes		(716.60)	2,985.40		
September, 07	0.68%		(258,230.76)	(1,755.97)	(2,999.28)
Deferral:					
Gas Cost		32,587.00			
Deferred Taxes		(11,792.87)	15,960.61 *		
October, 07	0.70%		(242,270.15)	(1,695.89)	(4,695.17)
Deferral:					
Gas Cost		(229,057.00)			
Deferred Taxes		88,262.97	(140,794.03)		
November, 07	0.68%		(383,064.18)	(2,604.84)	(7,300.01)
Deferral:					
Gas Cost		262,953.00			
Deferred Taxes		(99,583.17)	163,369.83		
December, 07	0.70%		(219,694.35)	(1,537.86)	(8,837.87)

* Interest Compounded Quarterly

Transcontinental Gas Pipe Line Corporation
Computation of Deferred Taxes
GSS

Month	Taxes on Deferral			Taxes on Carrying Charges			Total
	Federal (A) \$	State (B) \$	Federal on State (C) \$	Federal (D) \$	State (E) \$	Federal on State (F) \$	
December, 06 GSS	45,283.00	6,469.00	(2,264.15)	(289.05)	(41.29)	14.45	49,171.96
January, 07 GSS	53,399.15	7,628.45	(2,669.96)	(101.52)	(14.50)	5.08	58,246.70
February, 07 GSS	81,481.75	11,640.25	(4,074.09)	116.61	16.66	(5.83)	89,175.35
March, 07 GSS	(5,262.60)	(751.80)	263.13	481.46	68.78	(24.07)	(5,225.10)
April, 07 GSS	(69,631.45)	(9,947.35)	3,481.57	447.73	63.96	(22.39)	(75,607.93)
May, 07 GSS	(146,413.05)	(20,916.15)	7,320.65	158.72	22.67	(7.93)	(159,835.09)
June, 07 GSS	8,134.35	1,162.05	(406.72)	(461.02)	(65.86)	23.05	8,385.85
July, 07 GSS	(47,191.90)	(6,741.70)	2,359.60	(437.16)	(62.45)	21.86	(52,051.75)
August, 07 GSS	1,295.70	185.10	(64.79)	(639.98)	(91.43)	32.00	716.60
September, 07 GSS	11,405.45	1,629.35	(570.27)	(614.59)	(87.80)	30.73	11,792.87
October, 07 GSS	(80,169.95)	(11,452.85)	4,008.50	(593.56)	(84.79)	29.68	(88,262.97)
November, 07 GSS	92,033.55	13,147.65	(4,601.68)	(911.69)	(130.24)	45.58	99,583.17

Column (A) = Principal Amount of Monthly Deferral * FIT Rate.

Column (B) = Column (A) * SIT Rate.

Column (C) = Column (B) * Negative FIT Rate.

Columns (D)-(F) = The same formula as Columns (A)-(C) except Columns (D)-(F) are calculated based on monthly Carrying Charges.

Column (G) = the sum of Columns (A)-(F)

Transcontinental Gas Pipe Line Corporation
Computation of Carrying Charges
WSS

Appendix B
Part 2
Page 5

Month (A)	Interest Rate (B)	Monthly Activity (C) \$	Balance for Interest Calculation (D) \$	Interest (E) \$	Cumulative Interest (F) \$
December, 06	0.70%		(422,370.09)	(2,914.35)	
Deferral:					
Gas Cost		(116,181.29)			
Deferred Taxes		45,554.08	(79,356.34) *		
January, 07	0.70%		(501,726.43)	(3,512.09)	(3,512.09)
Deferral:					
Gas Cost		(71,542.13)			
Deferred Taxes		28,708.24	(42,833.89)		
February, 07	0.63%		(544,560.32)	(3,430.73)	(6,942.82)
Deferral:					
Gas Cost		(15,626.33)			
Deferred Taxes		7,289.34	(8,336.99)		
March, 07	0.70%		(552,897.31)	(3,870.28)	(10,813.10)
Deferral:					
Gas Cost		(40,626.74)			
Deferred Taxes		17,020.11	(34,419.73) *		
April, 07	0.68%		(587,317.04)	(3,993.76)	(14,806.86)
Deferral:					
Gas Cost		128,065.00			
Deferred Taxes		(47,457.24)	80,607.76		
May, 07	0.70%		(506,709.28)	(3,546.96)	(18,353.82)
Deferral:					
Gas Cost		433,882.35			
Deferred Taxes		(164,603.28)	269,279.07		
June, 07	0.68%		(237,430.21)	(1,614.53)	(19,968.35)
Deferral:					
Gas Cost		458,183.41			
Deferred Taxes		(174,637.59)	274,390.57 *		
July, 07	0.70%		36,960.36	258.72	(19,709.63)
Deferral:					
Gas Cost		302,469.37			
Deferred Taxes		(115,793.50)	186,675.87		
August, 07	0.70%		223,636.23	1,565.45	(18,144.18)
Deferral:					
Gas Cost		(70,125.44)			
Deferred Taxes		26,224.19	(43,901.25)		
September, 07	0.68%		179,734.98	1,222.20	(16,921.98)
Deferral:					
Gas Cost		77,510.13			
Deferred Taxes		(30,115.12)	50,441.38 *		
October, 07	0.70%		230,176.36	1,611.23	(15,310.75)
Deferral:					
Gas Cost		50,619.79			
Deferred Taxes		(19,978.36)	30,641.43		
November, 07	0.68%		260,817.79	1,773.56	(13,537.19)
Deferral:					
Gas Cost		(93,677.84)			
Deferred Taxes		35,153.38	(58,524.46)		
December, 07	0.70%		202,293.33	1,416.05	(12,121.14)

* Interest Compounded Quarterly

Transcontinental Gas Pipe Line Corporation
Computation of Deferred Taxes
WSS

Month	Taxes on Deferral			Taxes on Carrying Charges			Total
	Federal (A) \$	State (B) \$	Federal on State (C) \$	Federal (D) \$	State (E) \$	Federal on State (F) \$	
December, 06 WSS	(40,663.45)	(5,809.06)	2,033.17	(1,020.02)	(145.72)	51.00	(45,554.08)
January, 07 WSS	(25,039.75)	(3,577.11)	1,251.99	(1,229.23)	(175.60)	61.46	(28,708.24)
February, 07 WSS	(5,469.22)	(781.32)	273.46	(1,200.76)	(171.54)	60.04	(7,289.34)
March, 07 WSS	(14,219.36)	(2,031.34)	710.97	(1,354.60)	(193.51)	67.73	(17,020.11)
April, 07 WSS	44,822.75	6,403.25	(2,241.14)	(1,397.82)	(199.69)	69.89	47,457.24
May, 07 WSS	151,858.82	21,694.12	(7,592.94)	(1,241.44)	(177.35)	62.07	164,603.28
June, 07 WSS	160,364.19	22,909.17	(8,018.21)	(565.09)	(80.73)	28.26	174,637.59
July, 07 WSS	105,864.28	15,123.47	(5,293.21)	90.55	12.94	(4.53)	115,793.50
August, 07 WSS	(24,543.90)	(3,506.27)	1,227.19	547.91	78.27	(27.39)	(26,224.19)
September, 07 WSS	27,128.55	3,875.51	(1,356.43)	427.77	61.11	(21.39)	30,115.12
October, 07 WSS	17,716.93	2,530.99	(885.85)	563.93	80.56	(28.20)	19,978.36
November, 07 WSS	(32,787.24)	(4,683.89)	1,639.36	620.75	88.68	(31.04)	(35,153.38)

Column (A) = Principal Amount of Monthly Deferral * FIT Rate.

Column (B) = Column (A) * SIT Rate.

Column (C) = Column (B) * Negative FIT Rate.

Columns (D)-(F) = The same formula as Columns (A)-(C) except Columns (D)-(F) are calculated based on monthly Carrying Charges.

Column (G) = the sum of Columns (A)-(F)

Appendix B - Part 3

Derivation of Fuel Retention Factors

Transcontinental Gas Pipe Line Corporation
Determination of the Total Fuel Volume and Calculation of Fuel Retention Percentages by Zone
for System Transportation

Line No.	Determination of Fuel Volume (Dt)			
	Actual Fuel Burned 2/07 - 1/08 (A)	Deferral (B)	Total Fuel Volume (C)	
1	49,101,024 1/	(1,053,441) 1/	48,047,583	
2	1/ See Appendix B, Part 1, Page 2.			

Line No.	Calculation of Fuel Retention Percentages by Zone					
	Commodity Dt-Miles (A)	Dt-Miles Allocation Factors (B)	Total Fuel Volume Allocated on Dt-Miles (C)	Total Commodity Volume (Dt) Traversing Zones (D)	Dt-Mile Based Fuel Retention % Fuel Factor Based on Deliveries (E)	Fuel Retention Based on Receipts (F)
4	Zone 1 27,903,774,245	0.0209453764	1,006,375	368,491,850	0.0027310645	0.27%
5	Zone 2 55,177,023,593	0.0414174628	1,990,009	566,374,168	0.0035135942	0.35%
6	Zone 3 145,404,273,678	0.1091446348	5,244,136	1,441,891,991	0.0036369825	0.36%
7	Zone 4 530,540,651,399	0.3982390901	19,134,426	1,126,364,147	0.0169877797	1.67%
8	Zone 4A 2,534,345,356	0.0019023526	91,403	21,714,969	0.0042092162	0.42%
9	Zone 4B 3,463,888,211	0.0026000942	124,928	46,942,702	0.0026612869	0.27%
10	Zone 5 355,271,974,547	0.2666773743	12,813,203	998,809,734	0.0128284723	1.27%
11	Zone 6 211,920,480,194	0.1590736148	7,643,103	1,051,082,271	0.0072716506	0.72%
12	Total 1,332,216,411,223	1.0000000000	48,047,583	5,621,671,832		

13 Column (A) is based on throughput provided in Appendix B, Part 3, Pages 4 & 5.
 14 Column (B) is the calculated allocation factors using Column (A).
 15 Column (C) is Column (B) multiplied by the Total Fuel Volume (Line 1, Column (C)).
 16 Column (D) is based on the throughput provided in Appendix B, Part 3, Pages 4 & 5.
 17 Column (E) equals Column (C) / Column (D).
 18 Column (F) equals Column (E) / (1 + Column (E)).

Transcontinental Gas Pipe Line Corporation

Determination of the Total Fuel Volume and Calculation of Fuel Retention Percentage
for Rate Schedules GSS

Line No.	Determination of Fuel Volume (Dt)			
	Actual Fuel Burned 2/07 - 1/08 (A)	Deferral (B)	Total Fuel Volume (C)	

1 Rate Schedule GSS 658,032 1/ (195,478) 1/ 462,554

2 1/ See Appendix B, Part 1, Page 2.

Calculation of Storage Fuel Retention Percentage

Line No.	Total Fuel Volume (A)	Total Injections (B)	Fuel Factor Based on Deliveries (C)	Fuel Retention Based on Receipts (D)
----------	-----------------------------	----------------------------	--	---

3 Rate Schedule GSS 462,554 51,629,720 0.00895906 0.89%

4 Column (B) is the total injections for the twelve months ending January 31, 2008.

5 Column (C) equals Column (A) / Column (B).

6 Column (D) equals Column (C) / (1 + Column (C)).

Total Fuel Retention Percentage for Rate Schedule GSS

7 Storage Fuel Retention Percentage	0.89%
8 Zone 6 Transportation Fuel Retention Percentage	0.72%
9 Total Fuel Retention Percentage	1.61%

Transcontinental Gas Pipe Line Corporation

Determination of the Total Fuel Volume and Calculation of Fuel Retention Percentage
 for Rate Schedules WSS, WSS-Open Access, and ISS

Line No.	Determination of Fuel Volume (Dt)			
	Actual Fuel Burned 2/07 - 1/08 (A)	Deferral (B)	Total Fuel Volume (C)	
1	Rate Schedules WSS, WSS-Open Access, and ISS	662,067 1/	107,723 1/	769,790
2	1/ See Appendix B, Part 1, Page 2.			

Line No.	Calculation of Storage Fuel Retention Percentage			
	Total Fuel Volume (A)	Total Injections (B)	Fuel Factor Based on Deliveries (C)	Fuel Retention Based on Receipts (D)
3	Rate Schedules WSS, WSS-Open Access, and ISS	769,790	34,320,447	0.02242949
4	Column (B) is the total injections for the twelve months ending January 31, 2008.			
5	Column (C) equals Column (A) / Column (B).			
6	Column (D) equals Column (C) / (1 + Column (C)).			

2.19%

Transcontinental Gas Pipe Line Corporation
Volumes by Delivery Zone During
February 2007 - January 2008
FOR FUEL RETENTION PURPOSES ONLY

<u>No.</u>	<u>Zone</u>	<u>Delivered Volumes (dt)</u>
1	Firm Transportation	
2	Zone 1	2,876,366
3	Zone 2	12,653,309
4	Zone 3	274,756,144
5	Zone 4	174,322,591
6	Zone 4A	13,402,247
7	Zone 4B	32,759,183
8	Zone 5	317,881,632
9	Zone 6	1,039,680,592
10	Total Firm Transportation	<u>1,868,332,064</u>
11	Interruptible Transportation	
12	Zone 1	201,824,258
13	Zone 2	185,618,893
14	Zone 3	260,773,776
15	Zone 4	5,963,889
16	Zone 4A	8,298,176
17	Zone 4B	98,306
18	Zone 5	2,396,672
19	Zone 6	11,106,680
20	Total Interruptible Transportation	<u>676,080,650</u>
21	Total System Transportation	<u><u>2,544,412,714</u></u>

Transcontinental Gas Pipe Line Corporation
Volumes by Delivery Zone During
February 2007 - January 2008
FOR FUEL RETENTION PURPOSES ONLY

No.	Firm Transportation		Interruptible Transportation	
		Volume		Volume
1	1 - 1	2,876,366	1 - 1	201,584,012
2	2 - 1	0	2 - 1	215,815
3	3 - 1	0	3 - 1	24,431
4	4 - 1	0	4 - 1	0
5	4A-1	0	4A-1	0
6	5 - 1	0	5 - 1	0
7	6 - 1	0	6 - 1	0
8	Total Zone 1	2,876,366	Total Zone 1	201,824,258
9	1 - 2	2,347,644	1 - 2	44,162
10	2 - 2	10,304,585	2 - 2	156,834,689
11	3 - 2	1,080	3 - 2	28,740,042
12	4 - 2	0	4 - 2	0
13	4A-2	0	4A-2	0
14	5 - 2	0	5 - 2	0
15	6 - 2	0	6 - 2	0
16	Total Zone 2	12,653,309	Total Zone 2	185,618,893
17	1 - 3	43,787,177	1 - 3	14,999
18	2 - 3	68,089,493	2 - 3	5,195,332
19	3 - 3	162,871,090	3 - 3	255,540,000
20	4 - 3	0	4 - 3	0
21	4A-3	0	4A-3	8,465
22	4B-3	0	4B-3	14,980
23	5 - 3	0	5 - 3	0
24	6 - 3	8,384	6 - 3	0
25	Total Zone 3	274,756,144	Total Zone 3	260,773,776
26	1 - 4	10,114,531	1 - 4	0
27	2 - 4	13,701,736	2 - 4	178,898
28	3 - 4	59,632,816	3 - 4	1,544,199
29	4 - 4	90,802,926	4 - 4	4,210,467
30	4A-4	0	4A-4	0
31	4B-4	0	4B-4	0
32	5 - 4	0	5 - 4	21,743
33	6 - 4	70,582	6 - 4	8,582
34	Total Zone 4	174,322,591	Total Zone 4	5,963,889
35	2-4A	0	2-4A	0
36	3-4A	0	3-4A	0
37	4-4A	0	4-4A	8,899
38	4A-4A	924,719	4A-4A	6,696,572
39	4B-4A	12,477,528	4B-4A	1,592,705
40	Total Zone 4A	13,402,247	Total Zone 4A	8,298,176
41	3-4B	0	3-4B	0
42	4-4B	0	4-4B	0
43	4B-4B	32,759,183	4B-4B	98,306
44	Total Zone 4B	32,759,183	Total Zone 4B	98,306
45	1 - 5	19,592,986	1 - 5	0
46	2 - 5	19,579,609	2 - 5	0
47	3 - 5	182,919,988	3 - 5	513,605
48	4 - 5	78,319,289	4 - 5	220,779
49	4A-5	0	4A-5	0
50	4B-5	0	4B-5	0
51	5 - 5	17,319,796	5 - 5	834,552
52	6 - 5	149,964	6 - 5	827,736
53	Total Zone 5	317,881,632	Total Zone 5	2,396,672
54	1 - 6	88,129,573	1 - 6	400
55	2 - 6	128,242,539	2 - 6	0
56	3 - 6	353,477,289	3 - 6	178
57	4 - 6	75,142,873	4 - 6	8,824
58	4A-6	0	4A-6	0
59	4B-6	0	4B-6	0
60	5 - 6	28,550,922	5 - 6	5,177,073
61	6 - 6	366,137,396	6 - 6	5,920,205
62	Total Zone 6	1,039,680,592	Total Zone 6	11,106,680
63	Total System Transportation	1,868,332,064		676,080,650