



Gas Pipeline – Transco
2800 Post Oak Boulevard (77056)
P.O. Box 1396
Houston, Texas 77251-1396
713/215-4060

January 25, 2008

Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Attention: Kimberly D. Bose, Secretary

Reference: Transcontinental Gas Pipe Line Corporation
Rate Schedule S-2 Tracking Filing

Ladies and Gentlemen:

Pursuant to section 4 of the Natural Gas Act, 15 U.S.C. §717c, and Part 154 of the regulations of the Federal Energy Regulatory Commission (Commission), Transcontinental Gas Pipe Line Corporation (Transco) hereby submits for filing, Fortieth Revised Sheet No. 28 to its FERC Gas Tariff, Third Revised Volume No. 1. The proposed effective date of the attached tariff sheet is February 1, 2008.

Statement of Nature, Reasons and Basis

The purpose of the instant filing is to track rate changes attributable to storage service purchased from Texas Eastern Transmission, LP under its Rate Schedule X-28 the costs of which are included in the rates and charges payable under Transco's Rate Schedule S-2. This filing is being made pursuant to tracking provisions under Section 26 of the General Terms and Conditions of Transco's Third Revised Volume No. 1 Tariff.

Proposed Effective Date

The tariff sheet submitted herein is proposed to be effective February 1, 2008. Transco respectfully requests that the Commission grant a waiver of Section 154.207 of its Regulations in order that the enclosed tariff sheet be made effective as proposed herein.

In the event the Commission elects to accept and suspend the revised tariff sheet submitted herein, in accordance with Section 154.7(a)(9) of the Commission's Regulations (Regulations), Transco moves to place such tariff sheet into effect at the end of the applicable suspension period.

Materials Submitted Herewith

In accordance with Section 154.7(a)(1) of the Regulations, the following material is submitted herewith:

- (1) The revised tariff sheet and a redlined version of such tariff sheet submitted in the instant filing in accordance with the provision under Section 154.201(a) of the Regulations;
- (2) As required by Section 154.4 of the Regulations, a diskette copy of the revised tariff sheet labeled TF012508.ASC; and
- (3) Appendix A which contains the explanation of the rate changes and details regarding the computation of the revised S-2 rates.

Posting and Certification of Service

In accordance with the provisions of Section 154.2(d) of the Regulations, copies of this filing are available for public inspection, during regular business hours, in a convenient form and place at Transco's main office at 2800 Post Oak Boulevard in Houston, Texas. In addition, Transco is serving copies of the instant filing to its affected customers and interested State Commissions.

Any communications regarding this filing should be sent to:

Scott C. Turkington
Director – Rates and Regulatory
Transcontinental Gas Pipe Line Corporation
P.O. Box 1396
Houston, Texas 77251
Email: scott.c.turkington@williams.com
Phone: (713) 215-3391

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and copies should be mailed to:

David Glenn
Senior Counsel
Transcontinental Gas Pipe Line Corporation
P.O. Box 1396
Houston, Texas 77251
Email: david.a.glenn@williams.com
Phone: (713) 215-2341

Marshia Younglund
Manager, Regulatory Affairs
The Williams Companies
1627 Eye Street, N.W., Suite 900
Washington, D.C. 20006
Email: marshia.younglund@williams.com
Phone: (202) 833-8994

Respectfully submitted,
TRANSCONTINENTAL GAS PIPE LINE CORPORATION

/s/ Charlotte Hutson

By _____
Charlotte Hutson
Manager - Rates
(713) 215-4060
Email: charlotte.a.hutson@williams.com

RATES AND CHARGES APPLICABLE TO
S-2 - STORAGE SERVICE

Section -----		Daily Charge (dt) -----
3.2(a)	Demand Charge	\$0.14707
3.2(b)	Capacity Charge	\$0.00422
3.2(c)	Injection Charge	\$0.02730
3.2(d)	Withdrawal Charge	\$0.02960
9.	Demand Charge Adjustment	\$0.38424
3.4	Injection Fuel	0.99 %
3.4	Withdrawal Fuel:	
	i. Summer Period - June 1 through September 30	3.33 %
	ii. Fall Shoulder Period - October 1 through November 30	3.33 %
	iii. Winter Period - December 1 through March 31	3.42 %
	iv. Spring Shoulder Period - April 1 through May 31	3.33 %
3.4	Inventory Level Fuel	0.06 %

RATES AND CHARGES APPLICABLE TO
S-2 - STORAGE SERVICE

Section -----		Daily Charge (dt) -----
3.2(a)	Demand Charge	\$0.14575 <u>\$0.14707</u>
3.2(b)	Capacity Charge	\$0.00422
3.2(c)	Injection Charge	\$0.02730
3.2(d)	Withdrawal Charge	\$0.02720 <u>\$0.02960</u>
9.	Demand Charge Adjustment	\$0.38105 <u>\$0.38424</u>
3.4	Injection Fuel	0.99 %
3.4	Withdrawal Fuel:	
	i. Summer Period - June 1 through September 30	3.33 %
	ii. Fall Shoulder Period - October 1 through November 30	3.33 %
	iii. Winter Period - December 1 through March 31	3.42 %
	iv. Spring Shoulder Period - April 1 through May 31	3.33 %
3.4	Inventory Level Fuel	0.06 %

Appendix A

Rate Schedule S-2 effective February 1, 2008

On December 31, 2007, Texas Eastern Transmission, LP (Texas Eastern) filed revised tariff sheets in Docket No. RP08-148-000 to reflect an increase in its Electric Power Cost Adjustment. Included in the filing are revised rates under Texas Eastern's Rate Schedule X-28 which Transco uses to render service to its customers under its Rate Schedule S-2. The Commission issued a Letter Order on January 22, 2008 accepting the revised tariff sheets in Docket No. RP08-148-000, effective February 1, 2008.

Appendix A, Schedule 1, details the calculation of the revised S-2 rates effective February 1, 2008.

Transcontinental Gas Pipe Line Corporation
Derivation of Rate Schedule S-2 Storage Service
Effective February 1, 2008

Line No.	Particulars (A)	Rate (B)	Billing Period (C)	Quantity (D) Dt	Amount (E) \$	Billing Determinants (F) Dt	Bundled Rate (G) \$
	<u>Demand Charge</u>						
1	Texas Eastern Demand Charge	4.83500	12	136,509	7,920,252	49,825,785	0.15896
2	Third Party Costs Allocated to Transportation 1/				-592,326	49,825,785	-0.01189
3	Total				<u>7,327,926</u>		<u>0.14707</u>
4	Demand Charge Adjustment (Line 1 * 365 / 151)						<u>0.38424</u>
	<u>Capacity Charge</u>						
5	Texas Eastern Space Charge	0.12930	12	12,270,459	19,038,844	4,478,717,535	0.00425
6	Third Party Costs Allocated to Transportation 1/				-120,803	4,478,717,535	-0.00003
7	Total				<u>18,918,041</u>		<u>0.00422</u>
	<u>Injection Charge</u>						
8	Texas Eastern Injection Charge	0.02540					0.02540
9	Annual Charge Adjustment (ACA)	0.00190					0.00190
10	Total						<u>0.02730</u>
	<u>Withdrawal Charge</u>						
11	Texas Eastern Withdrawal Charge	0.02960					0.02960
12	Total						<u>0.02960</u>
13	1/ Third party costs allocated to transportation services per Transco's approved Stipulation and Agreement in Docket No. RP01-245-021.						